

**HOUSE OF REPRESENTATIVES
COMPILATION OF PUBLIC COMMENTS**

Submitted to the Committee on Pensions, Investments & Financial Services
For HB 3573

Compiled on: Wednesday, March 29, 2023 2:16 PM

Note: Comments received by the committee reflect only the view of the individual(s) submitting the comment, who retain sole responsibility for the content of the comment. Neither the committee nor the Texas House of Representatives takes a position on the views expressed in any comment. The committee compiles the comments received for informational purposes only and does not exercise any editorial control over comments.

Hearing Date: March 29, 2023 8:00 AM

Erika Alvarez

Self

Dripping Springs, TX

This is not about modernization, this law is about controlling our assets and our lives.

Ray Worsham

Self

Elgin, TX

This is not modernization but socialization of money services. I am opposed to the bill on the grounds it violates the basic freedoms guaranteed under the Texas and U.S. Constitutions. This Bill creates an unnecessary and large new bureaucracy in government oversight and involvement in business. In its huge text and impact it invites and opens Texas to manipulation and control by entities outside the state.

Philip Belz

self

Arlington, TX

I oppose this bill. It is important that we maintain monetary freedom in our state and in our society. This bill allows non-Texas banking regulators to regulate Texas money transmitter business and elevates stablecoin (which includes CBDC) to being recognized as money. It is critical that we are not allowing the elevation of a CBDC to be the ONLY money that is allowed to be recognized as money. We should not allow redefinitions of money to only allow CBDCs and outlaw other forms of money exchange such as Bitcoin, Ethereum, SHIB, etc. All of these digital tokens allow me to exchange goods and services and are thus being targeted for banning as money in the US. It is the ultimate goal of the current regime to enforce a CBDC as the ONLY digital allowed money so that it can be controlled and shut down or even disapproving of someone's spending habits. Let's recognize where this is going. This is not modernization. This is setting up the new digital monetary control state through which all the climate agendas and censorship will then come. I strongly oppose this bill.

Peggy Rometo

Self

Spicewood, TX

I vote NO

Roberr Rometo
Self
Spicewood, TX
Vote No

Eric Larson
self / Technology Leader
Liberty Hill, TX

Please vote AGAINST HB 3573. This bill only restricts Texans' rights to liberty and free commerce. The powers given to the commissioner provide no transparency or accountability against corruption while putting undue burden on Texans. Furthermore, this enables the state to coerce the behavior of its citizens and businesses by eliminating the opportunity to participate in the economy unless certain criteria are met as judged by an independent commission. Put bluntly, this is extortion and is illegal.

On a purely practical level, there is no need to remove the ability to innovate the business of transferring money by putting it under the purview of the state. Texas has an excellent economy thanks to the freedoms protected by the state. This bill will quickly eliminate any financial freedom and offer no recourse for citizens. I urge you to vote AGAINST HB 3573 and instead fight for the liberty of Texans.

deborah kale
self
NEW CANEY, TX

i would appreciate you voting against this bill. you might solicit comments from other knowledgeable people on thE topic of what you hope to fix/avoid with this bill. this is a time to get a second opinion, since Conference of State Bank Supervisors may have their own agenda. do your due diligence, PLEASE.
THANK YOU

Jennifer Canady
Self
Austin, TX

I object to the establishment of any digital currency or 'modernization of the regulation of money services businesses', also known as Central Bank Digital Currency. I view this as a violation of my Constitutional freedoms as a citizen of Texas and the USA, a step toward tyranny. I say no!

Jennifer ADAMS
Self retired
JOSEPHINE, Texas, TX

Texas should never allow non Texans or any non Texas agency to control any aspect of Texas finances. Digital currency is another way for Globalists to control our money, pensions, and ultimately our well-being. Thank you for eradicating HB 3573.

jule stupfel

Happy Face Day Spa

Austin, Tx 78749, TX

I am AGAINST bills HB71 AND HB3573. Digital Identification systems, including Digital Drivers licenses may seem innocuous but they can store personal data and are required to present for a wide variety of our basic needs (renting/buying home, setting up utilities, proof of ID for insurance and medical data, etc..). Digital identifiers remove any potential for anonymity and privacy and

introduce a HUGE risk of security and commingling access to sensitive data from financial to medical records. Digital Identifiers are the way in which governments and corporations

can discriminate based on any number of political, economic, or even social metrics. Society does not need warlords and politicians with agenda's surveilling us!

Combine Digital ID's with Central Bank Digital Currencies, which are unlike private digital currency that maintains anonymous transactions, have limited counter party risk, and have a public/ethical ledger of transactions, CBDC's are programmable and can be used to discriminate (with a Digital ID) based on location, purchase type, or any other subjective political reason.

Additionally, CBDCs have no commodity backing their value and will result in unlimited inflation resulting in a continual reduction in the value of our time and labor. PLEASE START REPRESENTING WHAT THE PEOPLE WANT, NOT BIG CORPORATIONS!

Terri Hall, Legislative Liaison

We the People - Liberty in Action

Kerrville, TX

The bill would allow non-Texas banking regulators to regulate Texas money transmitter business and elevate stablecoin (which includes CBDC) to being recognized as money. The bill replaces the existing money transmission statute in Texas which regulates money transmitters like Paypal and Venmo with the overly complex "model" regulator language. There are a number of differences between the two. The most significant of which is that it elevates the terms "money" or "money value" to include stablecoin. The bill does not define stablecoin, but definitions found on the Internet say stablecoin is digital currency whose goal is to maintain parity with a sovereign currency. The best known private stablecoin that we know of is US Dollar Coin (USDC) created by a company called Circle.

A Central Bank Digital Currency is a stablecoin issued by a central bank. The Federal Reserve started a pilot CBDC program last fall.

The bill also explicitly gives the Conference for State Bank Supervisors and another national group, the Money Transmitter Regulators Association the ability to supervise and coordinate regulatory efforts in Texas. So this bill gives New York and California bureaucrats a way to get involved in going after companies doing business in Texas. We adamantly oppose this bill. Vote No!

Bonnie Wallace

self; retired

LLANO, TX

I am AGAINST this, as I view it as extremely dangerous and an invasion of privacy.

MaryBeth Farrar

Self

Paige, TX

I completely disagree with this bill and ask that it be killed. This is an avenue for CBDC's and complete control of our freedoms as citizens of Texas and eventually the world. DO NOT PASS THIS BILL. YOU WILL LOSE MY VOTE!

Ida Perceval
self
Driftwood, TX

We don't want anything to do with the CBDC. It will be a form of the CCP slavery, but with the Feds and TX government. We don't want a social credit system. We are free Texans & Americans and the government should not have this much control over it's citizens.

Adriana Krueger
Self
Austin, TX
Against this bill!

Boris Stojanovic
self
Leander, TX
Against it

Jon Callahan
self
Austin, TX

I'm strongly against the creation of CBDCs. CBDCs are an incredibly dangerous step in completely abolishing the personal sovereignty of the individual. This is against everything that is amazing about being a free person in Texas.

Wendell Norwood II
Self / Finance
Austin, TX

I am in finance and seen first hand the Trojan horse that cryptocurrencies have been. If we allow the framework for CVDCs to be set we are giving up our control of our future. Our money is what allows us to plan for our future if we give up control of our money anymore we are giving up an option on our futures.

Listen to Vivek Ramaswamy in this topic please

Kelly Wolf
slef
Austin, TX

I strongly oppose this bill as it erodes our fundamental right to privacy. I urge you to vote against this bill!

James Newell
self, Medical Device Distribution
San Marcos, TX
HB3573 No

Peter Rehme
Self - self employed
Spicewood, TX
I am against this bill

Harper Rehme
Self
Spicewood, TX

Central Bank Digital Currencies, which are unlike private digital currency that maintains anonymous transactions, have limited counterparty risk, and have a public/ethical ledger of transactions, CBDC's are programmable and can be used to discriminate (with a Digital ID) based on location, purchase type, or any other subjective political reason.

Additionally, CBDCs have no commodity backing their value and will result in unlimited inflation resulting in a continual reduction in the value of our time and labor.

Janice Newell
self retired flight attendant
San Marcos, TX

I want to have control of my own money in a physical form.

Franklin VanOs
Self- self employed
Stonewall, TX

I oppose HB3573. The "modernization" proposed in this bill represents currencies that are programmable and can be used to discriminate (with a Digital ID) based on location, purchase type, or any other subjective political reason. There is no commodity backing its value and will result in unlimited inflation resulting in a continual reduction in the value of our time and labor.

Torrie VanOs
Self- self employed
Stonewall, TX

I oppose HB3573. The "modernization" proposed in this bill represents currencies that are programmable and can be used to discriminate (with a Digital ID) based on location, purchase type, or any other subjective political reason. There is no commodity backing its value and will result in unlimited inflation resulting in a continual reduction in the value of our time and labor.

Lynnette Mathias, Ms
Self Registered nurse
Austin, TX

Strongly OPPOSE

Lauren Bohart, Mrs.

self

DALLAS, TX

I am opposed to digital identification systems and central bank digital currencies (CBDCs), which will rob us of our fundamental human right of privacy and give unprecedented power to governments and corporations. Central Bank Digital Currencies, which are unlike private digital currency that maintains anonymous transactions, have limited counterparty risk, and have a public/ethical ledger of transactions, CBDC's are programmable and can be used to discriminate (with a Digital ID) based on location, purchase type, or any other subjective political reason.

Additionally, CBDCs have no commodity backing their value and will result in unlimited inflation resulting in a continual reduction in the value of our time and labor.

Vote against this HB 3573

Sincerely,

Lauren Bohart

Margaret Bullitt

Self

Fredericksburg, TX

As a Texan who values my privacy and my God-given freedoms, I strongly oppose any move toward centralized digital banking. Please vote against HB 3573.

ADAM STEVENSON

Self- Manager of others

Austin, TX

thank you for providing a way to oppose

Jeff Brantley

Self

Austin, TX

There is no reason for this. CBDC is not a securely backed currency. Additionally, why in the world would we want a currency that is programmable and centrally controllable. This is an affront to our liberty and infringes on the 1st amendment regarding our freedom of speech. You will be able to stop me from buying something I choose to legally purchase because you (govt) believe I should not have it. From Beef, to Gas, to Firearms, you could control my purchases using this. This bill opens the door to CDDBC and you need to Vote No on this bill.

Barbara Ditlow

Self

Austin, TX

HB 3573, VOTE NII which allows for 'stablecoin' that can be interpreted as CBDC.and ultimatey leads to centralization of control . The designation - 'stable coin ' is so far from its intention! VOTE NO to this bi

Sandy Nemeroff

Volunteer/ Children's Health Defense

Austin, TX

I urge you to vote AGAINST HB 3573. "Stablecoin" or any other form of centralized digital currency are to be rejected at all costs as they represent privacy violations in the extreme.

Mark Godfrey

Self

Kingsland, TX

This bill appears to be paving the way for introduction of a central bank digital currency (CBDC). A CBDC will be the end of our freedom. Texans will not tolerate a CBDC. I stand opposed to this bill and any other bill that attempts to control or monitor our financial transactions.

Arlo Pignotti

Self

Austin, TX

I've been involved with and researched digital assets since their inception. CBDC's are invasive in every way. This is un-American and something I would only expect to see in countries like China. The U.S. must ban CBDCs, not create them. Through innovation American business is developing amazing competitive payment systems that are efficient and preserve freedom and privacy. Please don't stifle that Innovation with a monopolized CBDC.

Julie Williams

Self

Lakeway, TX

Vote NO on HB 3573 to introduce stablecoin/ cbbc. This is the path towards communist Chinese social credit score behavior control and totalitarian rule by authoritarian govt banking regulations which will be able to approve or deny purchases based on their perceptions and judgment of our behavior. CBDCs only serve govt in their attempt at further control and regulation and has nothing to do with individual liberty, private property rights or civil rights. It will violate all of our rights

Rachel Mills

Self Business Owner

Lakeway, TX

Please do not let digital money happen in the state of TEXAS. With the ease of digital hacking, photoshopping, anything electronic and various countries having easy access and the corruption within THOSE governments, we as Americans and TEXANS need to protect ourselves sometimes in an "archaic" way. As a Mother, I ask of you to please secure my mine and my husband's, along with my children, generations to come, our hard earned monies by NOT passing these types of bills; our state's independence and as TEXANS depends on it. We must continue to be the leaders without regret, while others look to us as leaders. We are always thankful after the fact that we held our ground, as it is too early for this type of a decision. There is a reason why our money is with FROST Bank! We are TEXANS, let CA, NY, PA, IL, OR, WA make their choices- not us. Before they make them, let Canada, England, France and Australia do it and prove the case study! There is A LOT on the table once we go in that direction. Just hit pause, that's all I'm asking. It's too early for this.

Kindest Regards, Rachel M. Mills, Lakeway, TX

Claudine Auge

Myself

Dripping Springs, TX

I oppose this bill

Julie Minnis

Self/family health researcher and advocate

Austin, TX

Please vote no on HB3573.

Stable coin, as presented, can be interrupted as Central Bank Digital Currencies. Preserve our legal form of tender, the U.S. dollar!

Steven Klayman, Dr

Self

Austin, TX

I strongly oppose this bill.

Jeanette Zimmerman

Self retired

VICTORIA, TX

- Central Bank Digital Currencies (CBDCs) are the most existential threat to human Liberty in our lifetimes.
- CBDCs, unlike anonymous features of Bitcoin and other private coins, are programmable.
- The fed could restrict use of this current based on location, type of purchase, or any other political motivation, AND take money for fines directly from your account.

Patricia Gerhardstein

myself

Austin, TX

Digital Identification systems, including Digital Drivers licenses may seem innocuous but they can store personal data and are required to present for a wide variety of our basic needs (renting/buying home, setting up utilities, proof of ID for insurance and medical data, etc..).

Digital identifiers remove any potential for anonymity and privacy and introduce a huge risk of security and commingling access to sensitive data from financial to medical records.

Digital identifiers are the way in which governments and corporations discriminate based on any number of political, economic, or even social metrics.

Phil Bohart

Self

Dallas, TX

Americans do not want CBDC.

Lars Kuslich

self

Dayton, TX

This bill must be rejected. It allows a non-Texas banking association to regulate the Texas money transmitter business. The people of this sovereign state DO NOT allow such nebulous others to regulate the industries within our borders. In addition, this bill would lead to central bank digital currencies being recognized as money, but no sane person in the state wants that because it leads to centralized control of an individual's money. The only digital currencies that must be considered are (1) those that are backed by a physical commodity, (2) those that can be exchanged with any other physical or digital currency without restriction, and (3) those that are NOT programmable, i.e. you can spend all of your currency however you wish at all times.

Michael Meuth

self

Buda, TX

AGAINST: Central Bank Digital Currencies (CBDCs) are a threat to human liberty because they are programmable.

The federal reserve could restrict the use of this currency based on location, type of purchase, or any other political motivation, AND take money for fines directly from your account.

This will not lead to more freedom in our country or our state, rather it will inevitably be abused and used to restrict our freedoms.

Rachel Kindervater

self

Rosharon, TX

Vote against digitizing currency.

Central Bank Digital Currencies, which are unlike private digital currency that maintains anonymous transactions, have limited counterparty risk, and have a public/ethical ledger of transactions, CBDC's are programmable and can be used to discriminate (with a Digital ID) based on location, purchase type, or any other subjective political reason.

Additionally, CBDCs have no commodity backing their value and will result in unlimited inflation resulting in a continual reduction in the value of our time and labor.

DANIEL GILL

12201 TERRAZA CIR, AUSTIN, TX 78726

AUSTIN, TX

This bill removes our right to control our spending, or will lead to that.

It is a dangerous precedent. These tend to increase governmental control - when is enough enough?

Jane Owens

self, Ranch owner/entrepreneur: Circle W Ranch, BLW Donner LLC (minerals)

Wimberley, TX

I represent 5 Texas voters here on the ranch who are completely against the loss of financial security and sovereignty through a central business digital currency. I VOTE NO and will hold you all accountable for this further erosion of our privacy and financial security.

Amy Fawell

self, retired

Austin, TX

As a free citizen of Texas and the United States I am AGAINST HB3573

Jose Silvester

Self

San Antonio, TX

I OPPOSE HB 3573 because stablecoin and CBDC are both government created digital fiat "currency" with no underlying value, so they cannot be recognized as money. This attempt to institute government digital fiat will not replace the fiat dollar. The government's goal to institute this regime is solely to establish a CCP style social credit score system to control and take away your constituents' ability to conduct commerce and decide how to spend their own money. This type of control is abhorrent to the US and Texas Constitutions and the Bill of Rights.

Andrew Van Dalsem

Self - Animator

Cedar Park, TX

This bill looks an awful lot like a Trojan Horse to sneak in a framework for CBDCs in Texas. With CBDCs in place you can say goodbye to human freedom forever. The threat to human rights posed by programmable money that can be literally shut off by the issuer can not be overstated. The cynic in me can't help but think the only interests our Representatives actually serve are those of the financial institutions. Defeat this legislation!

Tracey Cutler

Self

Wimberely, TX

Please. Do NOT vote yes. This bill includes a section on stable coin which could be interpreted as CBDC. CBDC, Central Bank Digital Currency will be the final straw that pushes our nation to the verge of destruction. If we are to be equated to that which longs for the control of its population in such a way as to infringe on a citizens rights to privacy in the social, political and financial sphere then you will have achieved that goal with a positive vote for this bill. No so-called convenience, criminal or safety concern is worth the cost of a centrally controlled digital currency that will forever transform the state of the union. A vote yes could be the straw that breaks the camel's back. Vote No.

Daniel Cortes

self

Jacksonville, TX

This bill will allow for a stablecoin which is the same as Central Bank Digital Currency and I ask that you vote against it. Preserving our basic human right of privacy and autonomy is crucial, and we must take action immediately to protect it, vote against it.

Ronald Fieseler

Self

Blanco, TX

I am firmly opposed to HB 3573. I consider any form of government or central bank controlled digital currency to be unconstitutional. Central bank digital currency will turn our constitutional republic into a communistic/socialistic disaster. I urge legislators to kill this bill and any other bill related to digital currency.

Elizabeth Dewey

Self

Austin, TX

Please vote against this bill as it is a gateway to a means of tyranny against the people.

Lauren Larson
Self / Educator
Liberty Hill, TX

Please vote AGAINST HB 3573. Digital currencies such as "stablecoin" and CBDCs will be the biggest assault to human liberties that our nation has ever seen. These centralized digital currencies are not means of "modernization," but a system of control. As Minneapolis Federal Reserve President Neel Kashkari said regarding CBDCs: "I Can See Why China Was Doing It." This bill is not in the best interests of Texans but is being sponsored by non-elected banking industry proponents in NY and CA.

It strikes me that creating a different, yet centrally controlled fiat currency that can be created from thin air and manipulated by unelected central bankers does not promote U.S. financial stability or provide citizens with consumer and investor protections—except in the sense that totalitarian governments can be financially stable through the power of taxation without representation and the ability to micromanage and regulate the spending of families and small enterprise. Nor does "innovation" seem a valid reason to throw out our existing freedoms to transact and replace them with a centrally controlled financial transaction system subject to international mandates and decisions.

This bill will set the precedent for a digital control system that will end constitutional government and human liberties in the U.S. Please oppose.

Carol Montgomery, Mrs.
Self
Dripping Springs, TX

As an American citizen and Texas resident, I would like to VOTE Against HB3573. The Texas version of CBDCs, referred to as Stablecoin, is an existential threat to human liberty. Stablecoin or CBDCs are programmable, unlike the anonymous features of Bitcoin, Cash and other private currencies or coins. With the issuance of any digital currency comes the governments ability to restrict any purchases based on type of item purchased, location or any political motivation they disagree with to directly disable your ability to purchase said item, service or donation or can impose a fine and directly debit your account. Never has it been the government's business to give approval or disapproval as to what I can and cannot purchase. This is a complete invasion of a person's privacy.

I fully understand that the so called "Global Elites" are pushing for both a digital identification system and central bank digital currency which will rob us of our fundamental human right to privacy and give unprecedented power to government and corporations. I believe we are in the fight of our lives for privacy and autonomy.

Thank you.

Mary Anderson
Self-employed
Austin, TX

I am opposed to HB 3573 in every way, please join me and my family in opposing this bill which will prove to be very harmful to our economy.

Tommy Anderson, Dr.
Self-employed
Austin, TX

I am opposed to HB 3573 in every way, please join me and my family in opposing this bill which will prove to be very harmful to our economy.

Laura Newby
Self
Round Rock, TX

I am against HB 3573 and am deeply concerned for our personal liberties if such a measure is approved. 'Stablecoin' can be interpreted as a CBDC which pose a significant threat to our privacy and freedoms. Not only do CBDCs erode our sovereignty, but also they are not backed by any commodity; resulting in inflation and a devaluation of our time and labor.

Jeannon Kralj
self retired
Austin, TX

This bill is nothing other than imposing one world death and slavery system on the citizens of Texas. Horrible, awful and absurd!

HB71 - Digital Identification systems, including Digital Drivers licenses

Any connection of State of Texas to Federal digital ID systems is death to Texas sovereignty. We don't need more of this federal ID garbage. Our state legislators and governor betrayed the citizens of Texas by adopting the Real ID Act a few years ago and now thousands of long-time valid Texas Drivers Licenses are treated in an incompetent absurd manner making it impossible to people to renew their drivers license by presenting their "Original Document Texas Birth Certificate" as instructed. Then they are sent on useless difficult wild goose chase that makes it impossible for some older Texans to simply renew their Driver's license. The Tx DPS does not run the Drivers License office on South IH 35 in Austin competently and efficiently because of absurd bureaucratic mis-direction.

Teresa McCollum
self- retired
Borger, TX

I strongly oppose the increased regulation, approving stablecoin digital currency, and granting additional 'power' for the commissioner . The stated purpose of this lengthy bill is to protect the interests of purchasers of money services and the public, preserve and protect the safety and soundness of money services businesses, and protect against drug trafficking, terrorist funding, and money laundering, structuring, or related financial crime. Unfortunately this over regulation of financial services will only hinder the people of Texas. The criminals should be apprehended and tried using the excellent resources currently available.

Courtney Stack-Slutsky
Self
Austin, TX

This bill will destroy the economy and our ability to control our own money. It will be the destruction of life as we Americans citizens have worked so hard to attain. Please for our children and the lovely people of Texas vote down this bill.

Sariah Welch Lopez
Self
Dripping Springs, TX

No!!!

Virginia Soule
retired
Austin, TX

Please do not pass this bill as it will institute draconian controls over individual liberty & privacy via Chinese style tyranny through a "social credit system".

Brian Lynch, Mr

self

Austin, TX

I am asking you to oppose TX-HB 71 (digital driver's licenses) and TX-HB 3573 (allows 'stablecoin' to be treated as central bank digital currency, or CBDC), and vote against them.

Technology has expanded the power of government's ability so engage in unconstitutional surveillance and monitoring of people.

I believe it is more important to protect liberty and preserve the rights of citizens. Maximizing the Efficiency and effectiveness of government at the expense of rights and liberty is how Communist China is run today, and how National Socialist Germany was run from 1933 to 1945. This is America, a nation founded on opposition to such governance.

Digital Identification systems, including Digital Drivers licenses may seem innocuous but they can store and link to vast databases containing personal data and that can lead to an enormous undermining of people's freedoms and rights. The best intentions and efforts to date have not prevented damaging data thefts by nefarious people and entities.

Digital identifiers are the way in which governments and corporations discriminate based on any number of political, economic, or even social metrics.

Combining Digital ID's with Central Bank Digital Currencies (which are unlike private digital currency that maintains anonymous transactions, have limited counterparty risk), and you create a surveillance state with a full public/ethical ledger of transactions.

CBDC's are programmable and can be used to discriminate using a Digital ID, based on location, purchase type, or any other subjective political reason.

Additionally, CBDCs have no real assets backing their value, and will result in unlimited inflation that leads to continual reduction in the value of our time and labor.

Therefore I ask that you oppose and vote against both TX-HB71 and TX-HB 3573.

Sincere Thanks,

- Brian Lynch

Lars Kuslich

self

Dayton, TX

DO NOT support this bill. It allows for a central bank digital currency which is something we do not ever need or want in Texas.

Kim Roland

Self/ Retired

Lockhart, TX

I OPPOSE this bill.

Suzette Porter

self

Bee Cave, TX

I am completely against any digital currency and digital submission of personal data. CASH IS KING. You cant track cash and you can't take away personal data from my purchases. As a Texas resident, DO NOT approve, submit, agree with any digital currency legislation, period.

Suzette Porter, Bee Cave, Texas

Richard McKenzie

self - retired fixed income derivatives trader

Austin, TX

HB 3573 defines “money” to include stable coins, which are a form of digital currency. This is a step toward the enslavement of humanity in a web of programmable Central Bank Digital Currency (“CBDC”) that will be accessible only as a function of the Social Credit score tied to your Digital ID.

Presently in Shanghai, millions of Chinese are trapped in such a Digital Currency - Social Credit Score system.

Their Digital Currency is only accessible in the places where, at the times when, and for the uses permitted by each person’s Social Credit Score, which depends upon whatever criteria the ruling powers determine. If your vaccinations aren't updated, if you go to the wrong places on Saturday night or on Sunday morning, if you associate with the wrong people, if you buy the wrong things, if you post the wrong memes on social media, your Social Credit Score will be penalized and your ability to transact will be curtailed. Their digital currency is programmed to disappear if not used within 90 days, so no one has a chance to save and accumulate the means to independence from the government dole.

Defining a Digital Currency as “money” is a step toward ensuring that you are controlled.

I don't want my kids to grow up without the freedom I have enjoyed. Please do not advance us toward this dystopia

I strongly oppose this bill.

Christiane Neblett

self

Spicewood, TX

Vote NO on this bill. Absolutely NO.

Eleanor Herasimchuk

Nizgraphics

Austin, TX

NO! on bill 3573