HOUSE OF REPRESENTATIVES

NOTICE OF PUBLIC HEARING

COMMITTEE: Insurance

TIME & DATE: 8:00 AM, Tuesday, June 11, 2024

PLACE: E2.026

CHAIR: Rep. Tom Oliverson

The Committee on Insurance will meet for a public hearing to hear invited testimony only on the following subjects:

Examine the appraisal process within property and casualty insurance policies.

Review current funding mechanism for the Texas Windstorm Insurance Association(TWIA). Examine the role of reinsurance in relation to TWIA. Examine catastrophe funding in relation to TWIA.

Study how Artificial Intelligence (AI) has impacted the insurance industry. Examine what functions AI serves in enhancing efficiency and risk assessment, and examine potential concerns.

Examine the growth of the Texas surplus lines market.

Study current factors affecting the property and casualty insurance market in Texas. Compare the Texas insurance market to other states with respect to affordability in homeowners' insurance.

Electronic comments may be submitted for:

Appraisal process within property and casualty policies TWIA funding mechanism/Reinsurance/Catastrophe funding Artificial Intelligence's role in insurance industry Surplus lines market in Texas Current factors affecting the property and casualty market in Texas

For those persons who will be testifying, information for in-person witness registration, can be found here: https://mytxlegis.capitol.texas.gov/HWRSPublic/About.aspx

A live video broadcast of this hearing will be available here: https://house.texas.gov/video-audio/

Instructions related to public access to the meeting location are available here: https://house.texas.gov/committees/public-access-house-

committee-meetings/

Texas residents who wish to electronically submit comments related to agenda items on this notice without testifying in person can do so until the hearing is adjourned by visiting: https://comments.house.texas.gov/home?c=c320

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

Persons with disabilities who plan to attend this meeting and who may need assistance, such as a sign language interpreter, are requested to contact Stacey Nicchio at (512) 463-0850, 72 hours prior to the meeting so that appropriate arrangements can be made.