

HOUSE OF REPRESENTATIVES
NOTICE OF PUBLIC HEARING

COMMITTEE: Ways & Means
TIME & DATE: upon adjournment of the 10:00 a.m. House Committee on Ways
and Means hearing
Thursday, September 26, 2024
PLACE: E1.030
CHAIR: Rep. Morgan Meyer

The House Committee on Ways and Means will meet jointly with the Select Study Committee on Sustainable Property Tax Relief to hear invited and public testimony on the following topics:

Review the impact of HJR 2/SB 2 (88S2), which provides property tax relief through various mechanisms, on achieving the goal of providing sustainable property tax relief for Texas property owners.

Evaluate the effects of tax rate compression, limits on taxable value, and homestead exemption increases to maximize savings to property owners, and evaluate whether Texas' economic performance and state tax revenues support further compression of school district tax rates.

Study the viability and sustainability of eliminating maintenance and operations taxes by 2035.

Examine historical rates of appraisal increases, and methods to reduce the tax burden of appraisal increases on all real property. Evaluate whether to extend the limitation on appraised value of certain non-homestead real property past the current expiration date of December 31, 2026, and whether to further reduce the limit on appraised value of homesteads.

Examine the long-term value of homestead exemptions to Texas homeowners in conjunction with the impact of appraisal increases and evaluate whether to maintain the homestead exemption at its current rate.

Public testimony will be limited to three minutes.

Written testimony and handouts should be emailed to the committee clerk by September 20th.

Electronic public comment will be available for:

HJR 2/SB 2 (88S2)-Impact on Sustainable Property Tax Relief
Tax Rate Compression and Further Savings to Property Owners
Possible Elimination of Maintenance & Operations Taxes

Reducing Burden of Appraisal Increases
Homestead Exemption & Rate

For those persons who will be testifying, information for in-person witness registration, can be found here:

<https://mytxlegis.capitol.texas.gov/HWRSPublic/About.aspx>

A live video broadcast of this hearing will be available here:

<https://house.texas.gov/video-audio/>

Instructions related to public access to the meeting location are available here: <https://house.texas.gov/committees/public-access-house-committee-meetings/>

Texas residents who wish to electronically submit comments related to agenda items on this notice without testifying in person can do so until the hearing is adjourned by visiting:

<https://comments.house.texas.gov/home?c=c490>

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

Persons with disabilities who plan to attend this meeting and who may need assistance, such as a sign language interpreter, are requested to contact Stacey Nicchio at (512) 463-0850, 72 hours prior to the meeting so that appropriate arrangements can be made.