

By: Money

H.J.R. No. 20

A JOINT RESOLUTION

1 proposing a constitutional amendment to abolish ad valorem taxes.

2 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

3 SECTION 1. Section 1, Article VIII, Texas Constitution, is
4 amended by adding Subsections (k) and (l) to read as follows:

5 (k) Except as provided by Subsection (l) of this section, a
6 political subdivision of this state may not impose an ad valorem tax
7 for any purpose on or after January 1, 2030.

8 (l) On or after January 1, 2030, a political subdivision of
9 this state shall impose an ad valorem tax on taxable property in the
10 political subdivision in accordance with the law as it existed
11 immediately before that date as necessary to repay the principal of
12 and interest on bonds or other obligations issued by the political
13 subdivision before that date that are secured wholly or partly by
14 the revenue from the ad valorem taxes imposed by the political
15 subdivision until the obligations are paid in full. The revenue
16 from ad valorem taxes imposed under this subsection may be used only
17 for the purpose described by this subsection.

18 SECTION 2. This proposed constitutional amendment shall be
19 submitted to the voters at an election to be held May 2, 2026. The
20 ballot shall be printed to permit voting for or against the
21 proposition: "The constitutional amendment to abolish ad valorem
22 taxes."