

By: Money

H.J.R. No. 17

A JOINT RESOLUTION

proposing a constitutional amendment to abolish ad valorem taxes.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1, Article VIII, Texas Constitution, is amended by adding Subsections (k) and (l) to read as follows:

(k) Except as provided by Subsection (l) of this section, a political subdivision of this state may not impose an ad valorem tax for any purpose on or after January 1, 2030.

(l) On or after January 1, 2030, a political subdivision of this state shall impose an ad valorem tax on taxable property in the political subdivision in accordance with the law as it existed immediately before that date as necessary to repay the principal of and interest on bonds or other obligations issued by the political subdivision before that date that are secured wholly or partly by the revenue from the ad valorem taxes imposed by the political subdivision until the obligations are paid in full. The revenue from ad valorem taxes imposed under this subsection may be used only for the purpose described by this subsection.

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held May 2, 2026. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment to abolish ad valorem taxes."