

Amend **CSHB 2974** (senate committee printing) as follows:

(1) In SECTION 19 of the bill, strike Subsection (a) of the SECTION, providing for the repeal of certain provisions (page 15, lines 21 and 22), and substitute the following:

(a) Section 351.1035, Tax Code, is repealed.

(2) In SECTION 19 of the bill, between Subsections (a) and (b) of the SECTION (page 15, between lines 22 and 23), insert the following appropriately lettered subsection and reletter subsequent subsections of the SECTION accordingly:

() Effective January 1, 2026, Section 351.155(d), Tax Code, is repealed.

(3) In SECTION 21 of the bill, providing an effective date (page 15, line 44), strike "This" and substitute "Except as otherwise provided by this Act, this".

(4) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION _____. Section 151.429(h), Tax Code, is amended to read as follows:

(h) This subsection does not apply to a qualified hotel project that is commenced after December 1, 2016. Notwithstanding the other provisions of this section, the owner of a qualified hotel project shall receive a rebate, refund, or payment of 100 percent of the sales and use taxes paid or collected by the qualified hotel project or businesses located in the qualified hotel project pursuant to this chapter and 100 percent of the hotel occupancy taxes paid by persons for the use or possession of or for the right to the use or possession of a room or space at the qualified hotel project pursuant to the provisions of Chapter 156 during the first 10 years after such qualified hotel project is open for initial occupancy. The comptroller shall deposit the taxes in trust in a separate suspense account of the qualified hotel project. A suspense account is outside the state treasury, and the comptroller may make a rebate, refund, or payment authorized by this section without the necessity of an appropriation. The comptroller shall rebate, refund, or pay to each qualified hotel project eligible taxable proceeds to which the project is entitled under this section at least monthly.