

Amend HB 4830 (house committee report) as follows:

(1) On page 1, strike lines 13 and 14 and substitute the following:

SECTION 2. Section 1304.004(a), Occupations Code, is amended by amending Subdivisions (2) and (4) and adding Subdivision (5) to read as follows:

(2) On page 4, between lines 1 and 2, insert the following:

(5) "Residential service contract provider" means a provider who is contractually obligated to a service contract holder under the terms of a residential service contract and may also offer service contracts that cover appliances attached to or located on the residential property with or without coverage for structural components or an electrical, plumbing, heating, cooling, or air-conditioning system of a residential property.

(3) On page 8, strike lines 11 through 15 and substitute the following:

(b-4) The amount of the security deposit required under Subsection (b) may not be less than \$25,000 for a [~~provider of a~~] residential service contract provider.

(4) Strike page 10, lines 1 and 2 and substitute the following:

(B) if the provider or administrator does not initiate the performance of services, furnishes the contract holder a documented explanation of the reason the performance of the requested services was not initiated.