

Amend CSSB 29 (house committee report) as follows:

(1) In the SECTION of the bill adding Section 21.419, Business Organizations Code, add the following appropriately lettered subsection to Section 21.419, Business Organizations Code, and reletter subsequent subsections and cross-references to those subsections accordingly:

(____) This section sets out certain presumptions concerning compliance by directors and officers with their duties to a domestic corporation, including the duty of care and duty of loyalty as those duties pertain to transactions with interested persons.

(2) In the SECTION of the bill adding Section 101.256, Business Organizations Code, add the following appropriately lettered subsection to Section 101.256, Business Organizations Code, and reletter subsequent subsections and cross-references to those subsections accordingly:

(____) This section sets out certain presumptions concerning compliance by managerial officials with their duties, if any, to a domestic limited liability company, including any duties that pertain to transactions with interested persons.

(3) In the SECTION of the bill adding Section 153.163, Business Organizations Code, add the following appropriately lettered subsection to Section 153.163, Business Organizations Code, and reletter subsequent subsections and cross-references to those subsections accordingly:

(____) This section sets out certain presumptions concerning compliance by managerial officials with their duties, if any, to a domestic limited partnership, including any duties that pertain to transactions with interested persons.