

Amend **CSSB 2994** (senate committee printing) in SECTION 1 of the bill, in amended Section 39.905(b), Utilities Code, as follows:

(1) In Subsection (b)(3)(B)(i) (page 3, line 55), after the underlined semicolon, add "and".

(2) In Subsection (b)(3)(B)(ii) (page 3, lines 60 and 61), strike "25 percent of the utility's total net benefits; and" and substitute the following:

20 percent of the utility's total net benefits, except that the commission will establish a secondary ceiling of up to 30 percent of the utility's overall spending on program costs, evaluation, measurement, and verification costs, and calculated performance bonus and rate case costs.

(3) Strike Subsection (b)(3)(B)(iii) (page 3, lines 62 through 64).

(4) In Subsection (b)(5) (page 4, lines 6 and 7), strike "and any shareholder incentive [~~bonus~~] awarded" and substitute "[~~and any shareholder bonus awarded~~]".

(5) Strike Subsection (b)(6) (page 4, lines 9 through 15) and substitute the following:

(6) establishing cost ceilings that allow electric utilities to meet the goals of this section.