**BILL ANALYSIS**

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| Senate Research Center | S.B. 2900 |
|  | By: Kolkhorst |
|  | Finance |
|  | 4/11/2025 |
|  | As Filed |

**AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

It is the aim of S.B. 2900 to increase efficiency within the Office of the Comptroller of Public Accounts of the State of Texas (comptroller).

The comptroller will review each board and commission, including each committee, council, group and task force, that is a part of the office of the comptroller, under the direction of the comptroller, or administratively attached to the office of the comptroller.

The review will include an assessment of the continuing necessity of each, as well as whether they promote efficiency and effective operations of the comptroller's office.

The comptroller will submit the report to the legislature no later than December 1, 2026.

The comptroller may use the earnings of the account for any investment expense, including to obtain the advice of appropriate investment consultants for managing the assets in the account.

Key Provisions

* The comptroller will review the boards and commissions under the jurisdiction of the comptroller.
* The review will include an assessment of the necessity, efficiency, and effectiveness of each.
* The report will be submitted by the comptroller to the legislature no later than December 1, 2026.
* Earnings of the account may be used for an investment expense.

As proposed, S.B. 2900 amends current law relating to the review of existing boards and commissions under the jurisdiction of the comptroller for continuity and to the repeal of certain committees under the jurisdiction of the comptroller.

**RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

**SECTION BY SECTION ANALYSIS**

SECTION 1. Provides that the purpose of this Act is to improve the efficiency and effectiveness of operations of the Office of the Comptroller of Public Accounts of the State of Texas (comptroller's office).

SECTION 2. Amends Chapter 403, Government Code, by adding Subchapter U, as follows:

SUBCHAPTER U. COMPTROLLER REVIEW OF BOARDS AND COMMISSIONS

Sec. 403.701. REVIEW AND REPORT ON BOARDS AND COMMISSIONS UNDER JURISDICTION OF THE COMPTROLLER: (a) Requires the Comptroller of Public Accounts of the State of Texas (comptroller) to review each board and commission, including each committee, council, group, and task force, that is a part of the comptroller's office, under the direction of the comptroller, or administratively attached to the comptroller's office.

(b) Requires that the review include an assessment of the continuing necessity of each board, commission, committee, council, group, and task force and whether each board, commission, committee, council, group, or task force promotes efficient and effective operations of the comptroller's office.

(b) Requires the comptroller to submit a report to the legislature to identify boards, commissions, committees, councils, groups, and task forces that no longer serve a continuing necessity or promote efficient and effective operations of the comptroller's office.

(c) Requires the comptroller to submit the report to the legislature no later than December 1, 2026.

(d) Provides that this subchapter expires December 31, 2026.

SECTION 3. Amends Section 403.1041(e), Government Code, as follows:

(e) Authorizes the comptroller to use the earnings of the account for any investment expense, including to obtain the advice of appropriate investment consultants for managing the assets in the account. Deletes existing text authorizing the comptroller, with the advice of and in consultation with the tobacco settlement permanent trust account investment advisory committee, to use the earnings of the account for any investment expense, including to obtain the advice of appropriate investment consultants for managing the assets in the account.

SECTION 4. Repealer: Section 403.028(f) (relating to requiring the comptroller to appoint one or more advisory committees to assist the comptroller in identifying and evaluating greenhouse gas emission reduction strategies with members from certain agencies), Government Code.

Repealers: Sections 403.1042 (Tobacco Settlement Permanent Trust Account Investment Advisory Committee) and 403.618 (Jobs, Energy, Technology, and Innovation Act Oversight Committee; Report), Government Code.

SECTION 5. Effective date: upon passage or September 1, 2025.