

BILL ANALYSIS

Senate Research Center
89R13043 JBD-F

H.B. 22
By: Noble et al. (Hinojosa, Adam)
Local Government
4/25/2025
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

H.B. 22 amends current law relating to the exemption from ad valorem taxation of intangible personal property.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 11.02(a), Tax Code, to delete existing text creating an exception under Subsection (b) (relating to providing that intangible property is taxable if this state has jurisdiction to tax those intangibles) of Section 11.02 (Intangible Personal Property).

SECTION 2. Amends Section 42.05, Tax Code, as follows:

Sec. 42.05. COMPTROLLER AS PARTY. Deletes existing text providing that the Comptroller of Public Accounts of the State of Texas (comptroller) is an opposing party in an appeal by a property owner of an order of the comptroller determining a protest of the appraisal, interstate allocation, or intrastate apportionment of transportation business intangibles. Makes nonsubstantive changes.

SECTION 3. Repealers: Sections 11.02(b) (relating to providing that intangible property is taxable if this state has jurisdiction to tax those intangibles) and (c) (relating to providing that this state has jurisdiction to tax intangible personal property if the property is owned by a resident of this state or located in this state for business purposes), Tax Code.

Repealers: Section 21.06 (Intangible Property Generally) and Section 21.07 (Intangibles of Certain Transportation Businesses), Tax Code.

Repealer: Section 21.08 (Intangibles of Certain Financial Institutions), Tax Code.

Repealers Section 23.15 (Intangibles of an Insurance Company) and Section 23.16 (Intangibles of a Savings and Loan Association), Tax Code.

SECTION 4. Makes application of this Act prospective.

SECTION 5. Effective date: January 1, 2026.