

BILL ANALYSIS

Senate Research Center
89R32788 SRA-D

C.S.H.B. 2313
By: Tepper (Perry)
Economic Development
5/24/2025
Committee Report (Substituted)

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

The City of Lubbock, Frisco, and Corpus Christi have expressed its desire to designate a project financing zone (PFZ), which would entitle the city to receive the incremental hotel associated revenue from all hotels in the zone. H.B. 2313 seeks to allow the City of Lubbock, Frisco, and Corpus Christi to designate a PFZ.

(Original Author's/Sponsor's Statement of Intent)

C.S.H.B. 2313 amends current law relating to the authority of certain municipalities to use certain tax revenue for certain qualified projects.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 351.1015(a)(4), Tax Code, to redefine "project financing zone."

SECTION 2. Reenacts Section 351.1015(b), Tax Code, as amended by Chapters 644 (H.B. 4559), 779 (H.B. 5012), 927 (S.B. 2220), and 1110 (S.B. 1057), Acts of the 88th Legislature, Regular Session, 2023, and amends it, as follows:

(b) Provides that Section 351.1015 (Certain Qualified Projects) applies only to a qualified project located in municipalities meeting certain criteria, including a municipality described by Section 351.152(14) (relating to a municipality of a certain population size that contains a component of the Texas Tech University System) with a population of more than 250,000.

SECTION 3. Provides that, to the extent of any conflict, this Act prevails over another Act of the 89th Legislature, Regular Session, 2025, relating to nonsubstantive additions to and corrections in enacted codes.

SECTION 4. Effective date: September 1, 2025.