

BILL ANALYSIS

Senate Research Center
89R17307 SCR-F

H.B. 3483
By: Gámez; Kerwin (Perry)
Local Government
5/25/2025
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

The bill author has informed the committee that there is a need in Texas for water infrastructure projects and that funding is required to meet this need. The bill author has also informed the committee that, upon conversion from a water supply corporation, special utility districts become limited in their ability to borrow money to finance and complete water and utility projects. H.B. 3483 seeks to address this issue by exempting a special utility district from certain bond approval and supervision provisions in order to make it possible for such a district to finance infrastructure projects.

H.B. 3483 amends current law relating to the authority of a special utility district to issue a public security.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 1371.001(4), Government Code, to redefine "issuer."

SECTION 2. Amends Section 65.501, Water Code, as follows:

Sec. 65.501. ISSUANCE OF BONDS AND NOTES. (a) Creates this subsection from existing text and makes nonsubstantive changes.

(b) Provides that Sections 49.181 (Authority of Commission Over Issuance of District Bonds) and 49.182 (Commission Supervision of Projects and Improvements) do not apply to a district.

SECTION 3. Effective date: September 1, 2025.