

RESOLUTION ANALYSIS

S.J.R. 2
By: Bettencourt
Ways & Means
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Over the past several legislative sessions, the Texas Legislature has provided for significant increases in the amount of the general school district residence homestead property tax exemption, which have been approved by the voters, increasing the exemption amount from \$15,000 in 2015 to the current amount of \$100,000. However, the resolution sponsor has informed the committee that further increasing the amount of this exemption would lower property taxes for millions of homeowners across the state if approved by the voters. S.J.R. 2 seeks to provide additional property tax relief to homeowners in Texas by increasing the amount of the general school district residence homestead property tax exemption from \$100,000 to \$140,000.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this resolution does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this resolution does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

S.J.R. 2 proposes an amendment to the Texas Constitution to increase the amount of the general school district residence homestead property tax exemption from \$100,000 to \$140,000. The resolution establishes that its provision takes effect for the tax year beginning January 1, 2025.

ELECTION DATE

The constitutional amendment proposed by this joint resolution will be submitted to the voters at an election to be held November 4, 2025.