By:  Meyer, et al. (Senate Sponsor - Bettencourt) H.J.R. No. 1

(In the Senate - Received from the House April 2, 2025; April 3, 2025, read first time and referred to Committee on Local Government; May 7, 2025, reported adversely, with favorable Committee Substitute by the following vote: Yeas 7, Nays 0; May 7, 2025, sent to printer.)

COMMITTEE VOTE

                 Yea Nay Absent  PNV

Bettencourt       X

Middleton         X

Cook              X

Gutierrez         X

Nichols           X

Paxton            X

West              X

COMMITTEE SUBSTITUTE FOR H.J.R. No. 1 By:  Bettencourt

HOUSE JOINT RESOLUTION

proposing a constitutional amendment to authorize the legislature to exempt from ad valorem taxation a portion of the market value of tangible personal property a person owns that is held or used for the production of income.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 1(g), Article VIII, Texas Constitution, is amended to read as follows:

(g)  The Legislature by general law may exempt from ad valorem taxation $125,000 of the market value of tangible personal property a person owns that is held or used for the production of income [~~and has a taxable value of less than the minimum amount sufficient to recover the costs of the administration of the taxes on the property, as determined by or under the general law granting the exemption~~].

SECTION 2.  This proposed constitutional amendment shall be submitted to the voters at an election to be held November 4, 2025. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment to authorize the legislature to exempt from ad valorem taxation a portion of the market value of tangible personal property a person owns that is held or used for the production of income."

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