

By: Noble

H.B. No. 22

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the exemption from ad valorem taxation of intangible  
3 personal property.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11.02(a), Tax Code, is amended to read as  
6 follows:

7 (a) Intangible [~~Except as provided by Subsection (b) of this~~  
8 ~~section, intangible~~] personal property is not taxable.

9 SECTION 2. Section 42.05, Tax Code, is amended to read as  
10 follows:

11 Sec. 42.05. COMPTROLLER AS PARTY. The comptroller is an  
12 opposing party in an appeal by[+

13 [~~(1) a property owner of an order of the comptroller~~  
14 ~~determining a protest of the appraisal, interstate allocation, or~~  
15 ~~intrastate apportionment of transportation business intangibles,~~  
16 ~~or~~

17 [~~(2)~~] a county or a property owner of an order of the  
18 comptroller apportioning among the counties the appraised value of  
19 railroad rolling stock.

20 SECTION 3. The following provisions of the Tax Code are  
21 repealed:

22 (1) Sections 11.02(b) and (c);

23 (2) Section 21.06;

24 (3) Section 21.07;

- 1           (4) Section 21.08;
- 2           (5) Section 23.15; and
- 3           (6) Section 23.16.

4           SECTION 4. The changes in law made by this Act apply only to  
5 an ad valorem tax year that begins on or after the effective date of  
6 this Act.

7           SECTION 5. This Act takes effect January 1, 2026.