

By: Bell of Kaufman

H.B. No. 264

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the dedication of certain surplus state revenue for ad
3 valorem tax relief.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. The heading to Subchapter G, Chapter 403,
6 Government Code, is amended to read as follows:

7 SUBCHAPTER G. FUNDS AND REVENUE DEDICATIONS

8 SECTION 2. Subchapter G, Chapter 403, Government Code, is
9 amended by adding Section 403.108 to read as follows:

10 Sec. 403.108. DEDICATION OF CERTAIN SURPLUS STATE REVENUE
11 FOR AD VALOREM TAX RELIEF. (a) Not later than the 90th day after
12 the last day of each state fiscal biennium, the comptroller shall
13 deposit to the credit of an account in the general revenue fund
14 general revenue in an amount equal to one-half of the amount by
15 which the total available general revenue for that biennium at the
16 end of the biennium exceeds the amount of total available general
17 revenue stated in the comptroller's biennial revenue estimate for
18 that biennium.

19 (b) Money in the account described by Subsection (a) may be
20 appropriated by the legislature only to provide ad valorem tax
21 relief.

22 SECTION 3. This Act applies beginning with the state fiscal
23 biennium beginning September 1, 2027.

24 SECTION 4. This Act takes effect September 1, 2025.