By: González of El Paso, Harris, Walle, Guillen, Lopez of Cameron, et al.

H.B. No. 422

A BILL TO BE ENTITLED

- 1 AN ACT
- 2 relating to limitations on the issuance of bonds by the Texas Water
- 3 Development Board for the development of certain projects in
- 4 economically distressed areas.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 17.0112(a), Water Code, is amended to
- 7 read as follows:
- 8 (a) The board may issue not more than $$100 \ [\$25]$ million in
- 9 bonds [dedicated under Section 17.0111 of this code and may issue
- 10 not more than \$50 million in bonds] authorized under Article III,
- 11 Texas Constitution, during a fiscal year to provide financial
- 12 assistance for water supply and sewer services as provided under
- 13 Subchapter K of this chapter.
- 14 SECTION 2. This Act takes effect September 1, 2025.