

By: González of El Paso

H.B. No. 422

A BILL TO BE ENTITLED

AN ACT

relating to limitations on the issuance of bonds by the Texas Water Development Board for the development of certain projects in economically distressed areas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 17.0112(a), Water Code, is amended to read as follows:

(a) The board may issue not more than \$100 ~~[\$25]~~ million in bonds ~~[dedicated under Section 17.0111 of this code and may issue not more than \$50 million in bonds]~~ authorized under Article III, Texas Constitution, during a fiscal year to provide financial assistance for water supply and sewer services as provided under Subchapter K of this chapter.

SECTION 2. This Act takes effect September 1, 2025.