

1-1 By: Harris, et al. (Senate Sponsor - Kolkhorst) H.B. No. 2003
1-2 (In the Senate - Received from the House April 28, 2025;
1-3 April 29, 2025, read first time and referred to Committee on
1-4 Transportation; May 14, 2025, reported favorably by the following
1-5 vote: Yeas 6, Nays 3; May 14, 2025, sent to printer.)

1-6 COMMITTEE VOTE

1-7	Yea	Nay	Absent	PNV
1-8	Nichols	X		
1-9	West		X	
1-10	Bettencourt	X		
1-11	Hagenbuch	X		
1-12	Hinojosa of Hidalgo	X		
1-13	Johnson		X	
1-14	King	X		
1-15	Miles		X	
1-16	Perry	X		

1-17 A BILL TO BE ENTITLED
1-18 AN ACT

1-19 relating to provision to the Texas Department of Transportation of
1-20 information regarding certain high-speed rail projects.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Subchapter B, Chapter 111, Transportation Code,
1-23 is amended by adding Section 111.059 to read as follows:

1-24 Sec. 111.059. INFORMATION ON CERTAIN HIGH-SPEED RAIL
1-25 PROJECTS. (a) In this section, "high-speed rail" has the meaning
1-26 assigned by Section 112.201.

1-27 (b) An entity that proposes a high-speed rail project shall
1-28 submit to the department each year that the project is included in
1-29 the Texas Rail Plan the following information:

1-30 (1) the proposed method of financing of the
1-31 construction or acquisition of the project, including:

1-32 (A) the extent to which funds for financing are
1-33 currently available; and

1-34 (B) for any securities to be issued:

1-35 (i) the approximate terms of sale and total
1-36 fixed charges of the securities;

1-37 (ii) whether the securities issued will be
1-38 underwritten by industries to be served by the proposed line; and

1-39 (iii) an explanation of how the fixed
1-40 charges will be met;

1-41 (2) a recent balance sheet;

1-42 (3) a present value determination of the full costs of
1-43 the proposal;

1-44 (4) if construction is proposed, the costs for each
1-45 year of the construction;

1-46 (5) a proposed schedule for completion of the project,
1-47 including timeline for permitting, funding, and land acquisition;

1-48 (6) ridership projections and methodology;

1-49 (7) the proposed route;

1-50 (8) an organization chart of the entity's management
1-51 and staff; and

1-52 (9) a disclosure of any current or planned foreign
1-53 investment in the project.

1-54 (c) The department shall make the information submitted
1-55 under this section available to the public on the department's
1-56 Internet website.

1-57 SECTION 2. This Act takes effect September 1, 2025.

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