

By: Vasut, Barry

H.B. No. 2027

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the Brazoria County Commissioners Court to execute tax abatement agreements for property within the Port Freeport district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 5002.203, Special District Local Laws Code, is amended to read as follows:

Sec. 5002.203. DESIGNATION OF REINVESTMENT ZONE. (a) Notwithstanding Subchapters B and C, Chapter 312, Tax Code, the district may submit a written request to the commissioners court of a county in which a property owned by the district is located for the commissioners court to designate the property as a reinvestment zone ~~[or area]~~ for the purposes of Chapter 312, Tax Code. The commissioners court may designate the property as a reinvestment zone ~~[or area]~~ if the commissioners court finds the criteria set forth in Section 312.202, Tax Code, are met for the property as if a municipality in which the property is located were creating the zone.

(b) The commissioners court may execute a tax abatement agreement with the owner of a leasehold interest in tax-exempt real property or property owned by the district located in a reinvestment zone designated under this subchapter to exempt all or a portion of the value of the leasehold interest in the real property. The court may execute a tax abatement agreement with the

1 owners of tangible personal property or an improvement located on
2 tax-exempt real property or property owned by the district that is
3 located in a reinvestment zone designated under this subchapter to
4 exempt all or a portion of the value of the tangible personal
5 property or improvement located on the real property.

6 (c) The other terms of an agreement entered into under this
7 section are governed by Chapter 312, Tax Code.

8 SECTION 2. This Act takes effect immediately if it receives
9 a vote of two-thirds of all the members elected to each house, as
10 provided by Section 39, Article III, Texas Constitution. If this
11 Act does not receive the vote necessary for immediate effect, this
12 Act takes effect September 1, 2025.