By: Darby H.B. No. 2349

Substitute the following for H.B. No. 2349:

By: Phelan C.S.H.B. No. 2349

## A BILL TO BE ENTITLED

AN ACT

- 2 relating to exempting certain transactions from regulation by the
- 3 Texas Real Estate Commission.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 1101.002, Occupations Code, is amended
- 6 by adding Subdivisions (4-a), (4-b), and (9) to read as follows:
- 7 (4-a) "Mineral" has the meaning assigned by Section
- 8 <u>75.001</u>, Property Code. The term includes oil, gas, related
- 9 hydrocarbons, coal, lignite, uranium, and substances classified as
- 10 base, industrial, precious, or strategic minerals.
- 11 (4-b) "Other energy source" means a natural resource
- 12 other than water or a mineral that is necessary to produce energy,
- 13 including geothermal, nuclear, solar, and wind energy.
- 14 (9) "Water" means:
- 15 (A) diffused surface water;
- (B) groundwater, as defined by Section 36.001,
- 17 Water Code; or
- 18 <u>(C)</u> state water, as described by Section
- 19 <u>11.021(a)</u>, Water Code.
- 20 SECTION 2. Section 1101.005, Occupations Code, is amended
- 21 to read as follows:
- Sec. 1101.005. APPLICABILITY OF CHAPTER. This chapter does
- 23 not apply to:
- 24 (1) an attorney licensed in this state;

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(2) an attorney-in-fact authorized under a power of 1 attorney to conduct not more than three real estate transactions 2 3 annually; 4 (3) a public official while engaged in official 5 duties; 6 (4)an auctioneer licensed under Chapter 1802 while 7 conducting the sale of real estate by auction if the auctioneer does 8 not perform another act of a broker; (5) a person conducting a real estate transaction 9 under a court order or the authority of a will or written trust 10 11 instrument; a person employed by an owner in the sale of 12 structures and land on which structures are located if the 13 14 structures are erected by the owner in the course of the owner's 15 business; 16 (7) an on-site manager of an apartment complex; 17 (8) an owner or the owner's employee who leases the owner's improved or unimproved real estate; [or] 18 a transaction involving: 19 (9) 20 the sale, lease, or transfer of a real property interest in: 21 22 (i) minerals, mining, or a quarry; 23 (ii) standing timber; or 24 (iii) other energy sources [mineral or interest in real property]; 25 (B) the sale, lease, or transfer of a cemetery 26

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lot;

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1	(C) the lease or management of a hotel or motel;
2	or
3	(D) the sale of real property under a power of
4	sale conferred by a deed of trust or other contract lien;
5	(10) the sale, lease, or transfer of real estate owned
6	or leased by or being acquired by or leased to a limited partnership
7	by:
8	(A) a general partner of the limited partnership;
9	(B) an employee of a general partner of the
10	limited partnership who negotiates the transaction in the course of
11	employment; or
12	(C) an employee of the limited partnership who
13	negotiates the transaction in the course of employment; or
14	(11) the sale, lease, or transfer of real estate owned
15	or leased by or being acquired by or leased to a limited liability
16	<pre>company by:</pre>
17	(A) a manager or managing member of the limited
18	<pre>liability company;</pre>
19	(B) an employee of a manager or managing member
20	of the limited liability company who negotiates the transaction in
21	the course of employment; or
22	(C) an employee or member of the limited
23	liability company who negotiates the transaction in the course of
24	employment.
25	SECTION 3. This Act takes effect immediately if it receives
26	a vote of two-thirds of all the members elected to each house, as
27	provided by Section 39, Article III, Texas Constitution. If this

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- 1 Act does not receive the vote necessary for immediate effect, this
- 2 Act takes effect September 1, 2025.