1-1 By: Barry, et al.

1-2 (Senate Sponsor - Hinojosa of Nueces) 1-3 1-4 (In the Senate - Received from the House May 5, 2025; May 5, 2025, read first time and referred to Committee on Business & Commerce; May 20, 2025, reported favorably by the following vote: Yeas 11, Nays 0; May 20, 2025, sent to printer.) 1-5 1-6

- 1-7 COMMITTEE VOTE 1-8 Yea Nay Absent PNV 1-9 Schwertner Х 1-10 Х King 1**-**11 1**-**12 Blanco Х Cam<u>pbel</u>l χ 1-13 Creighton Х 1-14 Johnson Х 1-15 Kolkhorst Х 1**-**16 1**-**17 Menéndez Х Middleton Х 1-18 Nichols Х Zaffirini 1-19 Х
- 1-20 1-21

A BILL TO BE ENTITLED AN ACT

relating to the use of installment premium payment plans on Texas 1-22 1-23 1-24 Windstorm Insurance Association policies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Section 2210.2032, Insurance Code, is amended by 1-26 adding Subsection (c) to read as follows:

1-27 (c) Due to the availability of multiple installment payment plans directly through the association at no additional cost to the insured, the use of premium financing arrangements is prohibited. SECTION 2. The changes in law made by this Act apply to 1-28 1-29

1-30 policies issued and renewed on or after January 1, 2026. SECTION 3. This Act takes effect September 1, 2025. 1-31

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H.B. No. 2518