By: Landgraf H.B. No. 2767

Substitute the following for H.B. No. 2767:

By: Phelan C.S.H.B. No. 2767

A BILL TO BE ENTITLED

1	AN ACT
2	relating to regulation of online global marketplaces.
3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
4	SECTION 1. Subtitle C, Title 5, Business & Commerce Code, is
5	amended by adding Chapter 121 to read as follows:
6	CHAPTER 121. ONLINE GLOBAL MARKETPLACES
7	Sec. 121.001. DEFINITION. In this chapter, "online global
8	<pre>marketplace" means a person that:</pre>
9	(1) provides for consideration, including
10	consideration deducted as a fee from the transaction, an online
11	application, software, an Internet website, a system, or another
12	medium through which a good or service in this state is advertised
13	or offered to the public as available;
14	(2) is not regulated by this state; and
15	(3) directly or indirectly provides or maintains an
16	<pre>Internet platform for goods or services by:</pre>
17	(A) providing a payment system that facilitates a
18	transaction between two platform users;
19	(B) transmitting or otherwise communicating the
20	offer or acceptance of a transaction between two platform users;
21	(C) owning or operating the electronic or
22	physical infrastructure or technology that brings two or more
23	<pre>platform users together;</pre>

24

(D) providing a virtual currency, as defined by

C.S.H.B. No. 2767

- 1 Section 12.001, that platform users are allowed or required to use
- 2 for transactions; or
- 3 <u>(E) providing software development or research</u>
- 4 and development activities related to any of the activities
- 5 described by this subdivision.
- 6 Sec. 121.002. CERTAIN LOCAL REGULATIONS PROHIBITED. A
- 7 <u>county or municipality may not:</u>
- 8 <u>(1) regulate the operation of an online global</u>
- 9 marketplace; or
- 10 (2) require an online global marketplace to provide
- 11 personally identifiable information of its Internet platform users
- 12 without an administrative subpoena or court order.
- 13 SECTION 2. This Act takes effect September 1, 2025.