

By: Villalobos

H.B. No. 2877

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the definition of a project financing zone for the  
3 purposes of certain municipalities that use certain tax revenue to  
4 fund convention center facilities, multipurpose arenas, venues,  
5 and related infrastructure.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 351.1015(a)(4), Tax Code, is amended to  
8 read as follows:

9 (4) "Project financing zone" means an area within a  
10 municipality:

11 (A) that the municipality by ordinance or by  
12 agreement under Chapter 380, Local Government Code, designates as a  
13 project financing zone;

14 (B) the boundaries of which are:

15 (i) within a three-mile radius of the  
16 center of a qualified project; or

17 (ii) if designated by a municipality  
18 described by Section 351.001(7)(B), a contiguous geographic area  
19 the total area of which is less than or equal to the maximum area  
20 allowed under Subparagraph (i) that contains the qualified project;

21 (C) the designation of which specifies:

22 (i) for a zone the boundaries of which are  
23 prescribed by Paragraph (B)(i), the longitude and latitude of the  
24 center of the qualified project; or

1                                    (ii) for a zone the boundaries of which are  
2 prescribed by Paragraph (B)(ii), the exact boundaries of the zone;  
3 and

4                                    (D) the designation of which expires not later  
5 than the 30th anniversary of the date of designation.

6                    SECTION 2. This Act takes effect September 1, 2025.