

By: Craddick

H.B. No. 2974

A BILL TO BE ENTITLED

AN ACT

relating to the authority of certain municipalities to use certain tax revenue for a hotel and convention center project and to receive certain tax revenue related to the project.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 351.155(d), Tax Code, is amended to read as follows:

(d) Subsection (c) does not apply to:

(1) a municipality with a population of 175,000 or more; or

(2) a municipality described by Section 351.152(12) that has a population of 130,000 or more.

SECTION 2. Section 351.157, Tax Code, is amended by adding Subsection (b-1) to read as follows:

(b-1) In addition to the municipalities described by Subsection (b), this section applies to a municipality described by Section 351.155(d)(2).

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2025.