

By: Gerdes, Curry, et al.

H.B. No. 3045

Substitute the following for H.B. No. 3045:

By: Capriglione

C.S.H.B. No. 3045

A BILL TO BE ENTITLED

AN ACT

relating to a franchise tax exemption for corporations operating a spaceport for certain national defense purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 171, Tax Code, is amended by adding Section 171.089 to read as follows:

Sec. 171.089. EXEMPTION-SPACEPORT USED FOR NATIONAL DEFENSE PURPOSES. A corporation is exempted from the franchise tax if the corporation:

(1) is an operator of a spaceport authorized by the Federal Aviation Administration; and

(2) has a contract with the United States Department of Defense to provide spaceflight or launch services to that department.

SECTION 2. The change in law made by this Act applies only to a report originally due on or after the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2025.