By: Paul

H.B. No. 3389

A BILL TO BE ENTITLED 1 AN ACT 2 relating to the approval of a surety bond for a contract authorizing an oversize or overweight vehicle to cross a road or highway. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 SECTION 1. Section 623.051(d), Transportation Code, 5 is amended to read as follows: 6 7 (d) Before exercising any right under a contract under this section, a person must execute with a corporate surety authorized 8 9 to do business in this state a surety bond in an amount determined by the commission to compensate for the cost of maintenance and 10 11 repairs as provided by this section. The bond must be approved by 12 the <u>Texas</u> Department of Transportation [comptroller and the attorney general] and must be conditioned on the person fulfilling 13 14 the obligations of the contract. SECTION 2. Section 623.052(b), Transportation Code, 15 is amended to read as follows: 16 (b) Before a person may operate a vehicle under this 17 section, the person must: 18 (1)contract with the Texas 19 Department of 20 Transportation to indemnify the Texas Department of Transportation 21 for the cost of the maintenance and repair for damage caused by a vehicle crossing that part of the highway; and 22 23 (2) execute an adequate surety bond to compensate for 24 the cost of maintenance and repair, approved by the Texas 89R5746 GP-F

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1 <u>Department of Transportation</u> [comptroller and the attorney 2 general], with a corporate surety authorized to do business in this 3 state, conditioned on the person fulfilling each obligation of the 4 agreement.

5 SECTION 3. The changes in law made by this Act apply only to 6 the approval of a surety bond on or after the effective date of this 7 Act.

8 SECTION 4. This Act takes effect immediately if it receives 9 a vote of two-thirds of all the members elected to each house, as 10 provided by Section 39, Article III, Texas Constitution. If this 11 Act does not receive the vote necessary for immediate effect, this 12 Act takes effect September 1, 2025.