

1-1 By: Turner, et al. (Senate Sponsor - West) H.B. No. 4395  
1-2 (In the Senate - Received from the House May 7, 2025;  
1-3 May 7, 2025, read first time and referred to Committee on Business  
1-4 & Commerce; May 22, 2025, reported favorably by the following vote:  
1-5 Yeas 11, Nays 0; May 22, 2025, sent to printer.)

1-6 COMMITTEE VOTE

1-7	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			

1-19 A BILL TO BE ENTITLED  
1-20 AN ACT

1-21 relating to electronic submission and delivery of public securities  
1-22 and records of proceedings for those securities.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Chapter [1202](#), Government Code, is amended by  
1-25 adding Section 1202.0035 to read as follows:

1-26 Sec. 1202.0035. ELECTRONIC SUBMISSION AND DELIVERY. (a)  
1-27 In this section:

1-28 (1) "Electronic" has the meaning assigned by Section  
1-29 [322.002](#), Business & Commerce Code.

1-30 (2) "Electronic signature" has the meaning assigned by  
1-31 Section [322.002](#), Business & Commerce Code, and includes any  
1-32 electronic signing method recognized by law.

1-33 (b) An issuer shall submit to the attorney general the  
1-34 following documents, including any related correspondence or  
1-35 supplemental information, in an electronic format and accompanied  
1-36 by an electronic signature, if applicable:

1-37 (1) a public security, record of proceedings, or  
1-38 credit agreement required to be submitted to the attorney general  
1-39 for approval under Section [1202.003](#); and

1-40 (2) an amendment to a public security, record of  
1-41 proceedings, or credit agreement approved or registered under this  
1-42 chapter.

1-43 (c) The attorney general shall deliver to the comptroller a  
1-44 document required to be delivered under Section [1202.003](#)(b)(2) in  
1-45 an electronic format and accompanied by an electronic signature, if  
1-46 applicable.

1-47 SECTION 2. Not later than December 1, 2025, in accordance  
1-48 with Section [402.044](#), Government Code, the attorney general shall  
1-49 advise the proper legal authorities in regard to the issuance of  
1-50 bonds that by law require the attorney general's approval that  
1-51 Section 1202.0035, Government Code, as added by this Act, requires  
1-52 electronic submission of public securities and advise those persons  
1-53 of any other procedural changes to the submission and registration  
1-54 requirements of public securities under Chapter [1202](#), Government  
1-55 Code, as amended by this Act, that the attorney general deems  
1-56 necessary to efficiently receive electronic submissions of public  
1-57 securities after the effective date of this Act.

1-58 SECTION 3. Section 1202.0035, Government Code, as added by  
1-59 this Act, applies only to a public security, record of proceedings,  
1-60 or credit agreement submitted to the attorney general under Section  
1-61 [1202.003](#), Government Code, on or after the effective date of this

2-1 Act. A public security, record of proceedings, or credit agreement  
2-2 submitted before the effective date of this Act is governed by the  
2-3 law in effect on the date the security, record, or agreement was  
2-4 submitted, and the former law is continued in effect for that  
2-5 purpose.

2-6 SECTION 4. This Act takes effect January 1, 2026.

2-7 \* \* \* \* \*