

By: Hunter

H.B. No. 4632

A BILL TO BE ENTITLED

AN ACT

relating to disbursement of initial funds under the Texas Energy Fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 34.0104(1), Utilities Code, is amended to read as follows:

(1) The commission may ~~not~~ disburse the initial funds for a loan under this section after December 31, 2025, if the commission determines that market factors necessitate an extension of the deadline for disbursement of initial funds. An applicant may request disbursement of initial funds after December 31, 2025. The commission shall approve or deny the request on a case-by-case basis.

SECTION 2. This Act takes effect September 1, 2025.