

By: Spiller

H.B. No. 5088

Substitute the following for H.B. No. 5088:

By: Metcalf

C.S.H.B. No. 5088

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the major events reimbursement program and the events
3 trust fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections [478.0107\(a\)](#) and (b), Government Code,
6 are amended to read as follows:

7 (a) Not later than the 10th month after the last day of an
8 event eligible for disbursements from the fund, using existing
9 resources, the local organizing committee, endorsing municipality,
10 or endorsing county ~~[office]~~ shall complete a study in the market
11 area of the event on the measurable economic impact directly
12 attributable to the preparation for and presentation of the event.

13 (b) The local organizing committee, endorsing municipality,
14 or endorsing county ~~[office]~~ shall post on the committee's,
15 municipality's, or county's ~~[office's]~~ Internet website:

16 (1) the results of the study conducted under
17 Subsection (a), including any source documentation or other
18 information on which the committee, municipality, or county
19 ~~[office]~~ relied for the study;

20 (2) the incremental increase in tax receipts for the
21 event determined under Section [478.0102](#) and any source
22 documentation or information described by Section [478.0251](#) on which
23 the office relied to determine that increase;

24 (3) the documentation described by Section

1 478.0101(3); and

(4) documentation verifying that:

3 (A) a request submitted under Section 478.0101 is
4 complete and certified as complete by the office;

5 (B) the office considered the information
6 submitted by a local organizing committee, endorsing municipality,
7 or endorsing county to determine the incremental increase in tax
8 receipts under Section 478.0102 as required by Section 478.0102(b);
9 and

10 (C) each deadline established under this chapter
11 was met.

12 SECTION 2. Section 480.0153, Government Code, is amended to
13 read as follows:

14 Sec. 480.0153. OTHER LOCAL MONEY. (a) An [~~In lieu of the~~
15 ~~municipal and county tax revenues remitted or retained under~~
16 ~~Section 480.0152, an~~] endorsing municipality or endorsing county
17 shall [~~may~~] remit to the office for deposit to the events trust fund
18 other local money in an amount equal to the total amount of
19 municipal and county tax revenue determined under Sections
20 480.0102(a)(2)-(5).

21 (b) An endorsing municipality or endorsing county must
22 remit the [other] local money not later than the 90th day after the
23 last day of an event.

24 [(c) For purposes of Section 480.0155, the amount deposited
25 under this section is considered remitted municipal and county tax
26 revenue.]

27 SECTION 3. Section 480.0155(a), Government Code, is amended

1 to read as follows:

2 (a) The comptroller, at the direction of the office, shall
3 transfer to the events trust fund a portion of the state tax revenue
4 in an amount equal to 6.25 multiplied by the amount of the municipal
5 and county tax revenue [~~retained or~~] remitted under this chapter,
6 including:

7 (1) local sales and use tax revenue;
8 (2) mixed beverage tax revenue;
9 (3) hotel occupancy tax revenue; and
10 (4) surcharge and user fee revenue.

11 SECTION 4. Section [480.0253](#), Government Code, is amended to
12 read as follows:

13 Sec. 480.0253. PLEDGE OF SURCHARGES TO GUARANTEE
14 OBLIGATIONS. An endorsing municipality or endorsing county may
15 guarantee its obligations under an event support contract and this
16 chapter by pledging, in addition to the local money [~~tax revenue~~]
17 deposited under Section [480.0153](#) [~~480.0152~~], surcharges from user
18 fees charged in connection with the event, including parking or
19 ticket fees.

20 SECTION 5. Section [480.0152](#), Government Code, is repealed.

21 SECTION 6. This Act takes effect September 1, 2025.