

By: Rosenthal

H.B. No. 5103

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the abandonment of mineral proceeds for purposes of  
3 certain unclaimed property laws.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 75.001(a)(1) and (2), Property Code,  
6 are amended to read as follows:

7 (1) "Mineral" means oil, gas, uranium, sulphur,  
8 lignite, coal, lithium, salt, bromine, and any other substance that  
9 is ordinarily and naturally considered a mineral in this state,  
10 regardless of:

11 (A) the depth at which the oil, gas, uranium,  
12 sulphur, lignite, coal, lithium, salt, bromine, or other substance  
13 is found; and

14 (B) whether the oil, gas, uranium, sulphur,  
15 lignite, coal, lithium, salt, bromine, or other substance is found  
16 within a liquid, gas, or solid that is ordinarily and naturally  
17 considered a nonmineral in this state.

18 (2) "Mineral proceeds" includes:

19 (A) all obligations to pay resulting from the  
20 production and sale of all minerals produced, including net revenue  
21 interests, royalties, overriding royalties, production payments,  
22 and joint operating agreements; and

23 (B) all obligations for the acquisition and  
24 retention of a mineral lease, including bonuses, delay rentals,

1 shut-in royalties, and minimum royalties.

2 SECTION 2. This Act takes effect September 1, 2025.