By: Hefner H.B. No. 5664

A BILL TO BE ENTITLED

1	AN ACT

- 2 relating to the operation of Wood County Central Hospital District
- 3 of Wood County, Texas.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 1116.051(a), Special District Local Laws
- 6 Code, is amended to read as follows:
- 7 (a) The board consists of $\underline{\text{seven}}$ [$\underline{\text{six}}$] directors elected from
- 8 the district at large unless the boundaries of the district are
- 9 expanded under Subchapter G or H.
- 10 SECTION 2. Section 1116.154, Special District Local Laws
- 11 Code, is amended to read as follows:
- Sec. 1116.154. [ANNUAL] AUDIT. [(a)] The board [annually]
- 13 shall require an independent audit of the district's books and
- 14 records as determined necessary by the board, but in no event less
- 15 often than every three years.
- 16 [(b) Not later than December 1 of each year, the board shall
- 17 file a copy of the audit with: (1) the comptroller; and (2) the
- 18 district.
- 19 SECTION 3. Section 1116.155, Special District Local Laws
- 20 Code, is amended to read as follows:
- Sec. 1116.155. DEPOSITORY. (a) The board by resolution
- 22 shall select one or more banks inside or outside the district to
- 23 serve [designate a bank in Wood County] as the district's
- 24 depository. [A designated bank serves for two years and until a

1 successor is designated.

- 2 (b) All district money, other than money invested as
- 3 provided by Section 1116.156, shall be deposited in the depository
- 4 and secured in the manner provided for securing county funds.
- 5 SECTION 4. Chapter 1116, Special District Local Laws Code,
- 6 is amended by adding Section 1116.156 to read as follows:
- 7 Sec. 1116.156. INVESTMENT RESTRICTIONS. The board may
- 8 invest district funds only in funds or securities specified by
- 9 Chapter 2256, Government Code.
- 10 SECTION 5. Following the effective date of this Act, the
- 11 board shall appoint a temporary director to serve until the date of
- 12 the regular election of directors in 2026.
- 13 SECTION 6. This Act takes effect immediately if it receives
- 14 a vote of two-thirds of all the members elected to each house, as
- 15 provided by Section 39, Article III, Texas Constitution. If this
- 16 Act does not receive the vote necessary for immediate effect, this
- 17 Act takes effect September 1, 2025.