

1-1 By: Meyer, et al. (Senate Sponsor - Bettencourt) H.J.R. No. 1
1-2 (In the Senate - Received from the House April 2, 2025;
1-3 April 3, 2025, read first time and referred to Committee on Local
1-4 Government; May 7, 2025, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 7, Nays 0;
1-6 May 7, 2025, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8 Bettencourt	X			
1-9 Middleton	X			
1-10 Cook	X			
1-11 Gutierrez	X			
1-12 Nichols	X			
1-13 Paxton	X			
1-14 West	X			

1-16 COMMITTEE SUBSTITUTE FOR H.J.R. No. 1 By: Bettencourt

1-17 HOUSE JOINT RESOLUTION

1-18 proposing a constitutional amendment to authorize the legislature
1-19 to exempt from ad valorem taxation a portion of the market value of
1-20 tangible personal property a person owns that is held or used for
1-21 the production of income.

1-22 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 1(g), Article VIII, Texas Constitution,
1-24 is amended to read as follows:

1-25 (g) The Legislature by general law may exempt from ad
1-26 valorem taxation \$125,000 of the market value of tangible personal
1-27 property a person owns that is held or used for the production of
1-28 income ~~[and has a taxable value of less than the minimum amount~~
1-29 ~~sufficient to recover the costs of the administration of the taxes~~
1-30 ~~on the property, as determined by or under the general law granting~~
1-31 ~~the exemption]~~.

1-32 SECTION 2. This proposed constitutional amendment shall be
1-33 submitted to the voters at an election to be held November 4, 2025.
1-34 The ballot shall be printed to permit voting for or against the
1-35 proposition: "The constitutional amendment to authorize the
1-36 legislature to exempt from ad valorem taxation a portion of the
1-37 market value of tangible personal property a person owns that is
1-38 held or used for the production of income."

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