

R E S O L U T I O N

1 WHEREAS, The observance of Financial Literacy Month in April
2 2025 provides a fitting opportunity to call attention to the
3 essential role that personal financial literacy plays in everyday
4 life for all individuals; and

5 WHEREAS, The development of effective money management
6 skills is rarely addressed in the classroom, and only 26 states
7 mandate that students take a personal finance course as a high
8 school graduation requirement; research has shown that students
9 from states with a required financial education course more often
10 display behaviors conducive to healthy money management; compared
11 to other young adults, they are more likely to save, pay off their
12 credit cards in full each month, and take modest financial risks,
13 and they are less likely to reach the maximum limit on their credit
14 cards, make late payments, or engage in compulsive buying; and

15 WHEREAS, Personal financial literacy continues to be an
16 important factor throughout adulthood; studies show that 37 percent
17 of American adults do not have adequate cash reserves to cover an
18 unexpected expense of \$400; in addition, the 2020 Consumer
19 Financial Literacy Survey reported that a majority of adults in the
20 U.S. lived in credit card debt and that only 47 percent maintained a
21 budget; and

22 WHEREAS, Public, community, and private sector organizations
23 around the country are working to increase financial literacy rates
24 for Americans of all ages through media campaigns, websites, and

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1 one-on-one counseling; as part of this outreach effort, a number of
2 agencies and groups have designated the month of April as Financial
3 Literacy Month to highlight the importance of personal finance
4 education and to encourage Americans to establish and maintain good
5 saving and spending habits; and

6 WHEREAS, Personal financial knowledge and awareness have
7 broad implications for the economic welfare of our state and
8 nation, and the observance of Financial Literacy Month is a timely
9 reminder of the rights and responsibilities of all Texans to build
10 on their understanding of money management; now, therefore, be it

11 RESOLVED, That the House of Representatives of the 89th Texas
12 Legislature hereby recognize April 2025 as Financial Literacy
13 Month.

Garcia of Dallas

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Speaker of the House

I certify that H.R. No. 387 was adopted by the House on March 13, 2025, by a non-record vote.

Chief Clerk of the House