

By: Garcia of Dallas

H.R. No. 387

R E S O L U T I O N

1           WHEREAS, The observance of Financial Literacy Month in April  
2 2025 provides a fitting opportunity to call attention to the  
3 essential role that personal financial literacy plays in everyday  
4 life for all individuals; and

5           WHEREAS, The development of effective money management  
6 skills is rarely addressed in the classroom, and only 26 states  
7 mandate that students take a personal finance course as a high  
8 school graduation requirement; research has shown that students  
9 from states with a required financial education course more often  
10 display behaviors conducive to healthy money management; compared  
11 to other young adults, they are more likely to save, pay off their  
12 credit cards in full each month, and take modest financial risks,  
13 and they are less likely to reach the maximum limit on their credit  
14 cards, make late payments, or engage in compulsive buying; and

15           WHEREAS, Personal financial literacy continues to be an  
16 important factor throughout adulthood; studies show that 37 percent  
17 of American adults do not have adequate cash reserves to cover an  
18 unexpected expense of \$400; in addition, the 2020 Consumer  
19 Financial Literacy Survey reported that a majority of adults in the  
20 U.S. lived in credit card debt and that only 47 percent maintained a  
21 budget; and

22           WHEREAS, Public, community, and private sector organizations  
23 around the country are working to increase financial literacy rates  
24 for Americans of all ages through media campaigns, websites, and

1 one-on-one counseling; as part of this outreach effort, a number of  
2 agencies and groups have designated the month of April as Financial  
3 Literacy Month to highlight the importance of personal finance  
4 education and to encourage Americans to establish and maintain good  
5 saving and spending habits; and

6 WHEREAS, Personal financial knowledge and awareness have  
7 broad implications for the economic welfare of our state and  
8 nation, and the observance of Financial Literacy Month is a timely  
9 reminder of the rights and responsibilities of all Texans to build  
10 on their understanding of money management; now, therefore, be it

11 RESOLVED, That the House of Representatives of the 89th Texas  
12 Legislature hereby recognize April 2025 as Financial Literacy  
13 Month.