

By: West

S.B. No. 695

A BILL TO BE ENTITLED

AN ACT

1
2 relating to requiring consumer reporting agencies to notify a
3 consumer when inaccurate information in the consumer's file is
4 corrected.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 20.07, Business & Commerce Code, is
7 amended by amending Subsection (b) and adding Subsection (c) to
8 read as follows:

9 (b) The consumer [~~credit~~] reporting agency which receives a
10 correction shall have reasonable procedures to assure that
11 previously reported inaccurate information in a consumer's file is
12 corrected in a prompt and timely fashion.

13 (c) If a consumer provides the consumer reporting agency an
14 e-mail address for that purpose, the agency shall, not later than
15 the 30th business day after the date on which the agency corrects
16 inaccurate information in the consumer's file, e-mail the consumer
17 a link to an Internet website that allows the consumer to securely
18 obtain a corrected copy of the consumer's credit report at no cost
19 to the consumer.

20 SECTION 2. The change in law made by this Act applies only
21 to a correction submitted to a consumer reporting agency on or after
22 the effective date of this Act.

23 SECTION 3. This Act takes effect September 1, 2025.