

By: Kolkhorst, et al.

S.B. No. 843

A BILL TO BE ENTITLED

AN ACT

relating to a Texas Education Agency database of school district and open-enrollment charter school bonds, taxes, and bond-related projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter E, Chapter 45, Education Code, is amended by adding Section 45.114 to read as follows:

Sec. 45.114. BOND, TAX, AND PROJECT DATABASE. (a) In this section:

(1) "Bond" means a bond described by Section 45.001.

(2) "Charter district" means an open-enrollment charter school designated as a charter district under Section 12.135.

(3) "Database" means the database established under this section.

(4) "Maintenance tax" means a tax described by Section 45.002.

(b) The agency shall develop and maintain a database that includes current information regarding school district or open-enrollment charter school, including charter district, bonds, taxes, and bond-related projects, including:

(1) for each bond planned, proposed, or issued by a school district:

(A) the language of the ballot proposition under

1 Section 45.003(b);

2 (B) the projected interest and sinking fund tax
3 rate associated with a proposed bond;

4 (C) the result of an election held for the
5 purpose of issuing a proposed bond;

6 (D) a list of the projects to be funded using the
7 bond;

8 (E) an accounting of the use of the proceeds of
9 any issued bond, including descriptions of any projects paid for
10 with the proceeds;

11 (F) other data related to capital projects, such
12 as new or renovated facilities, funded wholly or partly using the
13 bond, including data regarding funding sources for the projects,
14 project costs, project budget, and project size; and

15 (G) any increase in the interest and sinking fund
16 tax rate resulting from issued bonds;

17 (2) for each bond issued for an open-enrollment
18 charter school, including a charter district:

19 (A) a list of the projects to be funded using the
20 bond; and

21 (B) an accounting of the use of the proceeds of
22 any issued bond, including descriptions of any projects paid for
23 with the proceeds;

24 (3) for maintenance taxes that have been levied or
25 proposed by a school district:

26 (A) each school district's proposed or approved
27 tax rate; and

1 (B) the language of the ballot proposition under
2 Section 45.003(d);

3 (4) the results of any election held under Section
4 26.08, Tax Code, including the ad valorem tax rate proposed by the
5 school district for purposes of the election;

6 (5) a report generation function to allow the agency
7 to generate reports of the information described by Subdivisions
8 (1), (2), and (3), as applicable, for each school district and
9 open-enrollment charter school, including a charter district,
10 disaggregated by geographic area; and

11 (6) a function that allows for the proposal of updates
12 or corrections to the information included in the database.

13 (c) A school district or open-enrollment charter school,
14 including a charter district, shall provide the agency with the
15 information described by Subsections (b)(1) through (4) and any
16 other information requested by the agency for the purpose of
17 maintaining the database established under this section.

18 (d) The agency may contract with a third party as necessary
19 for the development or maintenance of the database under this
20 section.

21 (e) The commissioner may adopt rules as necessary to
22 implement this section.

23 SECTION 2. The Texas Education Agency is required to
24 implement a provision of this Act only if the legislature
25 appropriates money specifically for that purpose. If the
26 legislature does not appropriate money specifically for that
27 purpose, the agency may, but is not required to, implement a

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1 provision of this Act using other money available for that purpose.

2 SECTION 3. This Act takes effect September 1, 2025.