

By: Kolkhorst

S.B. No. 843

A BILL TO BE ENTITLED

AN ACT

relating to a Texas Education Agency database of school district bonds, taxes, and bond-related projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter E, Chapter 45, Education Code, is amended by adding Section 45.114 to read as follows:

Sec. 45.114. BOND, TAX, AND PROJECT DATABASE. (a) In this section:

(1) "Bond" means a bond described by Section 45.001.

(2) "Database" means the database established under this section.

(3) "Maintenance tax" means a tax described by Section 45.002.

(b) The agency shall develop and maintain a database that includes current information regarding school district bonds, taxes, and bond-related projects, including:

(1) for each bond issued or proposed by a school district:

(A) the language of the ballot proposition under Section 45.003(b);

(B) the projected interest and sinking fund tax rate associated with a proposed bond;

(C) the result of an election held for the purpose of issuing a proposed bond;

1 (D) a list of the projects to be funded using the
2 bond;

3 (E) an accounting of the use of the proceeds of
4 any issued bond, including descriptions of any projects paid for
5 with the proceeds; and

6 (F) any increase in the interest and sinking fund
7 tax rate resulting from issued bonds;

8 (2) for maintenance taxes that have been levied or
9 proposed by a school district:

10 (A) each school district's proposed or approved
11 tax rate; and

12 (B) the language of the ballot proposition under
13 Section 45.003(d);

14 (3) the results of any election held under Section
15 26.08, Tax Code, including the ad valorem tax rate proposed by the
16 school district for purposes of the election;

17 (4) a report generation function to allow the agency
18 to generate reports of the information described by Subdivisions
19 (1) and (2) for each school district, disaggregated by geographic
20 area; and

21 (5) a function that allows for the proposal of updates
22 or corrections to the information included in the database.

23 (c) A school district shall provide the agency with the
24 information described by Subsections (b)(1) through (3) and any
25 other information requested by the agency for the purpose of
26 maintaining the database established under this section.

27 (d) The agency may contract with a third party as necessary

1 for the development or maintenance of the database under this
2 section.

3 (e) The commissioner may adopt rules as necessary to
4 implement this section.

5 SECTION 2. This Act takes effect September 1, 2025.