1-1	By: Kolkhorst, et al. S.B. No. 843
1-2	(In the Senate - Filed January 17, 2025; February 13, 2025,
1-3	
1-4	April 16, 2025, reported adversely, with favorable Committee
1-5	Substitute by the following vote: Yeas 11, Nays 0; April 16, 2025,
1-6	sent to printer.)
1-7	COMMITTEE VOTE
1-8	Yea Nay Absent PNV
1-9	Creighton X
1-10	Campbell X
1-11	Bettencourt X
1-12	Hagenbuch X
1-13	Hinojosa of Nueces X
1-14	King X Menéndez X
1 - 15 1 - 16	Middleton X
1-17	Parker X
1-18	Paxton X
1-19	West X
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1-20	COMMITTEE SUBSTITUTE FOR S.B. No. 843 By: Hinojosa of Nueces
± 20	
1-21	A BILL TO BE ENTITLED
1-22	AN ACT
1-23	relating to a Texas Education Agency database of school district
1-24	bonds, taxes, and bond-related projects.
1-25	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
1-26	SECTION 1. Subchapter E, Chapter 45, Education Code, is
1-27	amended by adding Section 45.114 to read as follows:
1-28	Sec. 45.114. BOND, TAX, AND PROJECT DATABASE. (a) In this
1-29	section:
1-30	(1) "Bond" means a bond described by Section 45.001.
1-31	(2) "Database" means the database established under
	this section.
1-33	(3) "Maintenance tax" means a tax described by Section
1-34	45.002.
1-35	(b) The agency shall develop and maintain a database that
1-36 1-37	includes current information regarding school district bonds, taxes, and bond-related projects, including:
1-38	(1) for each bond planned, proposed, or issued by a
1-39	school district:
1-40	(A) the language of the ballot proposition under
1-41	Section 45.003(b);
1-42	(B) the projected interest and sinking fund tax
1-43	rate associated with a proposed bond;
1-44	(C) the result of an election held for the
1-45	purpose of issuing a proposed bond;
1-46	(D) a list of the projects to be funded using the
1-47	bond;
1-48	(E) an accounting of the use of the proceeds of
1-49	any issued bond, including descriptions of any projects paid for
1-50	with the proceeds;
1-51	(F) other data related to capital projects, such
1-52	as new or renovated facilities, funded wholly or partly using the
1-53	bond, including data regarding funding sources for the projects,
1-54	project costs, project budget, and project size; and
1-55	(G) any increase in the interest and sinking fund
1-56	tax rate resulting from issued bonds;
1-57	(2) for maintenance taxes that have been levied or
1-58	proposed by a school district:
1 - 59	(A) each school district's proposed or approved tax rate: and
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	C.S.S.B. No. 843
2-1	(B) the language of the ballot proposition under
2-2	Section 45.003(d);
2-3	(3) the results of any election held under Section
2-4	26.08, Tax Code, including the ad valorem tax rate proposed by the
2-5	school district for purposes of the election;
2-6	(4) a report generation function to allow the agency
2-7	to generate reports of the information described by Subdivisions
2-8	(1) and (2) for each school district, disaggregated by geographic
2-9	area; and
2-10	(5) a function that allows for the proposal of updates
2-11	or corrections to the information included in the database.
2-12	(c) A school district shall provide the agency with the
2-13	information described by Subsections (b)(1) through (3) and any
2-14	other information requested by the agency for the purpose of
2-15	maintaining the database established under this section.
2-16	(d) The agency may contract with a third party as necessary
2-17	for the development or maintenance of the database under this
2-18	section.
2-19	(e) The commissioner may adopt rules as necessary to
2-20	implement this section.
2-21	SECTION 2. This Act takes effect September 1, 2025.
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