

1-1 By: Blanco S.B. No. 898
1-2 (In the Senate - Filed January 24, 2025; February 13, 2025,
1-3 read first time and referred to Committee on Local Government;
1-4 April 22, 2025, reported favorably by the following vote: Yeas 7,
1-5 Nays 0; April 22, 2025, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Bettencourt	X			
1-8 Middleton	X			
1-9 Cook	X			
1-10 Gutierrez	X			
1-11 Nichols	X			
1-12 Paxton	X			
1-13 West	X			

1-15 A BILL TO BE ENTITLED
1-16 AN ACT

1-17 relating to the allocation of low income housing tax credits.
1-18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
1-19 SECTION 1. Section 2306.6711(b), Government Code, is
1-20 amended to read as follows:
1-21 (b) Not later than the deadline specified in the qualified
1-22 allocation plan, the board shall issue commitments for available
1-23 housing tax credits based on the application evaluation process
1-24 provided by Section 2306.6710. The board may not allocate to an
1-25 applicant housing tax credits in any unnecessary amount, as
1-26 determined by the department's underwriting policy and by federal
1-27 law, and in any event may not allocate to the applicant housing tax
1-28 credits in an amount greater than \$6 million in a single application
1-29 round or to an individual development more than \$3 [~~\$2~~] million in a
1-30 single application round.
1-31 SECTION 2. Section 2306.6711(b), Government Code, as
1-32 amended by this Act, applies only to an application for low income
1-33 housing tax credits that is submitted to the Texas Department of
1-34 Housing and Community Affairs during an application cycle that is
1-35 based on the 2026 qualified allocation plan or a subsequent plan
1-36 adopted by the governing board of the department. An application
1-37 that is submitted during an application cycle that is based on an
1-38 earlier qualified allocation plan is governed by the law in effect
1-39 on the date the application cycle began, and the former law is
1-40 continued in effect for that purpose.
1-41 SECTION 3. This Act takes effect September 1, 2025.

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