

By: Sparks

S.B. No. 970

A BILL TO BE ENTITLED

AN ACT

relating to the prioritization of awarding grants and loans from the Texas Energy Fund for certain electric generating facilities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 34, Utilities Code, is amended by adding Section 34.0111 to read as follows:

Sec. 34.0111. PRIORITIZATION OF AWARDS. The commission shall prioritize the award of a grant or loan under this subchapter for an electric generating facility with a generation capacity of at least 750 megawatts.

SECTION 2. Section 34.0111, Utilities Code, as added by this Act, applies only to an application for a grant or loan submitted to the Public Utility Commission of Texas under Subchapter A, Chapter 34, Utilities Code, on or after the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2025.