

By: Blanco

S.B. No. 1096

A BILL TO BE ENTITLED

AN ACT

1
2 relating to authorizing the issuance of revenue bonds for certain
3 capital projects at Texas Tech University Health Sciences Center at
4 El Paso.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter B, Chapter 55, Education Code, is
7 amended by adding Section 55.17999 to read as follows:

8 Sec. 55.17999. TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
9 AT EL PASO; ADDITIONAL BONDS. (a) In addition to the other
10 authority granted under this subchapter, the board of regents of
11 the Texas Tech University System may acquire, purchase, construct,
12 improve, renovate, enlarge, or equip property and facilities,
13 including roads and related infrastructure, for Texas Tech
14 University Health Sciences Center at El Paso for construction and
15 equipment of an oral health care center, to be financed by the
16 issuance of bonds in accordance with a systemwide revenue financing
17 program and secured as provided by that program, in an aggregate
18 principal amount not to exceed \$162,000,000.

19 (b) The board may pledge irrevocably to the payment of the
20 bonds authorized by this section all or any part of the revenue
21 funds of an institution, branch, or entity of the Texas Tech
22 University System, including student tuition charges. The amount
23 of a pledge made under this subsection may not be reduced or
24 abrogated while the bonds for which the pledge is made, or bonds

1 issued to refund those bonds, are outstanding.

2 (c) If sufficient funds are not available to the board to
3 meet its obligations under this section, the board may transfer
4 funds among institutions, branches, and entities of the Texas Tech
5 University System to ensure the most equitable and efficient
6 allocation of available resources for each institution, branch, or
7 entity to carry out its duties and purposes.

8 SECTION 2. This Act does not affect any authority or
9 restriction regarding the activities that a public institution of
10 higher education may conduct in connection with a facility financed
11 by bonds authorized by this Act.

12 SECTION 3. This Act takes effect September 1, 2025.