By: Parker S.B. No. 1107

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the right of a purchaser to terminate a contract of

3 purchase and sale of real property for failure to provide notice

- 4 that the property is located in a public improvement district.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 5.0141(b), Property Code, is amended to
- 7 read as follows:
- 8 (b) In the event a contract of purchase and sale is entered
- 9 into without the seller providing the notice, the purchaser is
- 10 entitled to terminate the contract for any reason, not later than
- 11 the seventh day after the date the purchaser receives the notice. A
- 12 purchaser may terminate the contract under this subsection only if
- 13 the municipality or county filed a copy of the service plan with the
- 14 county clerk in accordance with Section 372.013, Local Government
- 15 Code, before the date the contract was entered into.
- SECTION 2. Section 5.0141, Property Code, as amended by
- 17 this Act, applies only to a sale or conveyance of property for which
- 18 a binding contract is executed on or after the effective date of
- 19 this Act. A sale or conveyance for which a binding contract is
- 20 executed before the effective date of this Act is governed by the
- 21 law in effect on the date the contract is executed, and the former
- 22 law is continued in effect for that purpose.
- 23 SECTION 3. This Act takes effect immediately if it receives
- 24 a vote of two-thirds of all the members elected to each house, as

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- 1 provided by Section 39, Article III, Texas Constitution. If this
- 2 Act does not receive the vote necessary for immediate effect, this
- 3 Act takes effect September 1, 2025.