

By: Hinojosa of Nueces

S.B. No. 1170

A BILL TO BE ENTITLED

1 AN ACT
2 relating to international cooperation agreements between certain
3 state agencies and the United Mexican States and funding for
4 infrastructure investment in this state; providing authority for
5 certain agencies to issue bonds.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 792.005(b), Government Code, is amended
8 to read as follows:

9 (b) Only the following state agencies may issue bonds under
10 this section:

- 11 (1) the Department of Agriculture;
- 12 (2) the Texas Department of Economic Development;
- 13 (3) the Texas Department of Housing and Community
14 Affairs;
- 15 (4) the Texas Public Finance Authority;
- 16 (5) the Texas Turnpike Authority; ~~[or]~~
- 17 (6) the Texas Water Development Board;
- 18 (7) the Texas Commission on Environmental Quality; or
- 19 (8) the Public Utility Commission of Texas.

20 SECTION 2. Section 792.006, Government Code, is amended to
21 read as follows:

22 Sec. 792.006. APPROVAL OF GOVERNOR AND LEGISLATIVE BUDGET
23 BOARD. An agreement made by a state agency under this chapter that
24 involves the use of money appropriated from the state treasury for

1 projects inside or outside of this state is not valid unless it is
2 approved by the governor and the Legislative Budget Board.

3 SECTION 3. Chapter 792, Government Code, is amended by
4 adding Section 792.007 to read as follows:

5 Sec. 792.007. INFRASTRUCTURE INVESTMENTS. An agency
6 described by Section 792.005(b) may create a funding mechanism to
7 jointly invest in and leverage funding for infrastructure in Texas
8 with the North American Development Bank.

9 SECTION 4. This Act takes effect September 1, 2025.