

1-1 By: Hinojosa of Hidalgo S.B. No. 1250
1-2 (In the Senate - Filed February 12, 2025; February 28, 2025,
1-3 read first time and referred to Committee on Economic Development;
1-4 April 28, 2025, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 5, Nays 0; April 28, 2025,
1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8 King	X			
1-9 Sparks	X			
1-10 Alvarado	X			
1-11 Johnson	X			
1-12 Schwertner	X			
1-13				

1-14 COMMITTEE SUBSTITUTE FOR S.B. No. 1250 By: Sparks

1-15 A BILL TO BE ENTITLED
1-16 AN ACT

1-17 relating to the definition of a project financing zone for the
1-18 purposes of certain municipalities that use certain tax revenue to
1-19 fund convention center facilities, multipurpose arenas, venues,
1-20 and related infrastructure.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 351.1015(a)(4), Tax Code, is amended to
1-23 read as follows:

1-24 (4) "Project financing zone" means an area within a
1-25 municipality:

1-26 (A) that the municipality by ordinance or by
1-27 agreement under Chapter 380, Local Government Code, designates as a
1-28 project financing zone;

1-29 (B) the boundaries of which are:

1-30 (i) within a three-mile radius of the
1-31 center of a qualified project; or

1-32 (ii) if designated by a municipality
1-33 described by Section 351.001(7)(B) on or before December 31, 2024,
1-34 a continuous geographic area the total area of which is less than or
1-35 equal to the maximum area allowed under Subparagraph (i) that
1-36 contains the qualified project;

1-37 (C) the designation of which specifies:

1-38 (i) for a zone the boundaries of which are
1-39 prescribed by Paragraph (B)(i), the longitude and latitude of the
1-40 center of the qualified project; or

1-41 (ii) for a zone the boundaries of which are
1-42 prescribed by Paragraph (B)(ii), the exact boundaries of the zone;
1-43 and

1-44 (D) the designation of which expires not later
1-45 than the 30th anniversary of the date of designation.

1-46 SECTION 2. This Act takes effect September 1, 2025.

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