

By: Zaffirini

S.B. No. 1532

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the information required to be posted by the Texas Water
3 Development Board on the board's Internet website regarding the use
4 of the state water implementation fund for Texas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 15.440(b), Water Code, is amended to
7 read as follows:

8 (b) The board shall post the following information on the
9 board's Internet website regarding the use of the fund and
10 regularly update the information posted:

11 (1) the progress made in developing needed water
12 supply statewide and for the benefit of each regional water
13 planning area;

14 (2) for each regional water planning area, a
15 description of each project funded through bonds supported by a
16 bond enhancement agreement entered into under Section 15.435,
17 including:

18 (A) the expected date of completion of the
19 project;

20 (B) the current status of the project;

21 (C) the amount of bonds issued and the terms of
22 the bonds;

23 (D) a summary of the terms of the bond
24 enhancement agreement; and

1 (E) the status of repayment of any loan provided
2 in connection with the project, including an assessment of the risk
3 of default based on a standard risk rating system;

4 (3) a description of the investment portfolio of the
5 fund;

6 (4) the expenses incurred in investing money in the
7 fund;

8 (5) the rate of return on the investment of money in
9 the fund;

10 (6) a description of the point system for prioritizing
11 projects established by the board under Section 15.437(b) and the
12 number of points awarded by the board for each project;

13 (7) ~~[any nonconfidential information submitted to the
14 board as part of an application for financial assistance under this
15 subchapter that is approved by the board;~~

16 ~~[(8)]~~ the administrative and operating expenses
17 incurred by the board in developing the state water plan and
18 providing financial assistance for projects included in the plan;
19 and

20 (8) ~~[(9)]~~ any other information required by board
21 rule.

22 SECTION 2. This Act takes effect September 1, 2025.