

By: Schwertner

S.B. No. 1560

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the submission to the legislature of financial
3 information of an independent organization certified for a power
4 region.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 39.151, Utilities Code, is amended by
7 adding Subsection (e-2) to read as follows:

8 (e-2) Before an independent organization submits a proposed
9 annual budget to the commission under Subsection (d-1), the chief
10 executive officer of the independent organization shall appear
11 before the standing committee of each house of the legislature with
12 primary jurisdiction over state finance or appropriations in a
13 public hearing to present:

14 (1) the proposed annual budget;

15 (2) proposed performance measures described by
16 Subsection (d-3);

17 (3) an overview of the organization's investment
18 strategies;

19 (4) any proposed change to the amount of a fee under
20 Subsection (e); and

21 (5) information related to:

22 (A) ongoing or future strategic plans,
23 objectives, and projects that may require a change to protocols of
24 the organization, including any associated costs; and

1 (B) current and planned contracts with outside
2 consultants or firms to study or make recommendations to the
3 operations and management of a regional electric network governed
4 by the organization.

5 SECTION 2. This Act takes effect immediately if it receives
6 a vote of two-thirds of all the members elected to each house, as
7 provided by Section 39, Article III, Texas Constitution. If this
8 Act does not receive the vote necessary for immediate effect, this
9 Act takes effect September 1, 2025.