By: Hinojosa of Hidalgo S.B. No. 1939

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the ship channel improvement revolving fund.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Section 56.002(a), Transportation Code, is
- 5 amended to read as follows:
- 6 (a) The ship channel improvement revolving fund is a
- 7 <u>separate</u> [an] account in the <u>state highway</u> [general revenue] fund.
- 8 The fund is administered by the commission.
- 9 SECTION 2. On the effective date of this Act, the
- 10 comptroller of public accounts shall transfer the unencumbered
- 11 balance of the ship channel improvement revolving fund established
- 12 under Chapter 56, Transportation Code, to an account of the same
- 13 name in the state highway fund.
- 14 SECTION 3. This Act takes effect immediately if it receives
- 15 a vote of two-thirds of all the members elected to each house, as
- 16 provided by Section 39, Article III, Texas Constitution. If this
- 17 Act does not receive the vote necessary for immediate effect, this
- 18 Act takes effect September 1, 2025.