

1-1 By: Hinojosa of Hidalgo S.B. No. 1939
1-2 (In the Senate - Filed March 5, 2025; March 17, 2025, read
1-3 first time and referred to Committee on Transportation;
1-4 March 31, 2025, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 9, Nays 0; March 31, 2025,
1-6 sent to printer.)

1-7 COMMITTEE VOTE

1-8	Yea	Nay	Absent	PNV
1-9	Nichols	X		
1-10	West	X		
1-11	Bettencourt	X		
1-12	Hagenbuch	X		
1-13	Hinojosa of Hidalgo	X		
1-14	Johnson	X		
1-15	King	X		
1-16	Miles	X		
1-17	Perry	X		

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1939 By: Hinojosa of Hidalgo

1-19 A BILL TO BE ENTITLED
1-20 AN ACT

1-21 relating to the ship channel improvement revolving fund.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 403.0956, Government Code, is amended to
1-24 read as follows:

1-25 Sec. 403.0956. REALLOCATION OF INTEREST ACCRUED ON CERTAIN
1-26 DEDICATED REVENUE. Notwithstanding any other law, all interest or
1-27 other earnings that accrue on all revenue held in an account in the
1-28 general revenue fund any part of which Section 403.095 makes
1-29 available for certification under Section 403.121 are available for
1-30 any general governmental purpose, and the comptroller shall deposit
1-31 the interest and earnings to the credit of the general revenue fund.
1-32 This section does not apply to:

1-33 (1) interest or earnings on revenue deposited in
1-34 accordance with Section 51.008, Education Code;

1-35 (2) an account that accrues interest or other earnings
1-36 on deposits of state or federal money the diversion of which is
1-37 specifically excluded by federal law;

1-38 (3) the lifetime license endowment account;

1-39 (4) the game, fish, and water safety account;

1-40 (5) the coastal protection account;

1-41 (6) the Alamo complex account;

1-42 (7) the artificial reef account;

1-43 (8) the sexual assault program fund; ~~or~~

1-44 (9) the deferred maintenance fund account; or

1-45 (10) the ship channel improvement revolving fund.

1-46 SECTION 2. Section 56.002(a), Transportation Code, is
1-47 amended to read as follows:

1-48 (a) The ship channel improvement revolving fund is a
1-49 separate ~~an~~ account in the state highway ~~general revenue~~ fund.
1-50 The fund is administered by the commission.

1-51 SECTION 3. On the effective date of this Act, the
1-52 comptroller of public accounts shall transfer the unencumbered
1-53 balance of the ship channel improvement revolving fund established
1-54 under Chapter 56, Transportation Code, to an account of the same
1-55 name in the state highway fund.

1-56 SECTION 4. This Act takes effect immediately if it receives
1-57 a vote of two-thirds of all the members elected to each house, as
1-58 provided by Section 39, Article III, Texas Constitution. If this
1-59 Act does not receive the vote necessary for immediate effect, this
1-60 Act takes effect September 1, 2025.

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